

Board of Directors
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UNITED WATER CONSERVATION DISTRICT
“Conserving Water Since 1927”

Legal Counsel
Anthony H. Trembley

General Manager
E. Michael Solomon

November 4, 2011

AGENDA

FINANCE COMMITTEE MEETING

Tuesday, November 8, 2011

7:30 A.M.

**EXECUTIVE BOARD ROOM, COURTYARD MARRIOTT HOTEL, OXNARD,
485-9666**

- 1. Public Comment**
- 2. Approval of October 11, 2011 Finance Committee Meeting Minutes**

The Committee will review the minutes from the September 6, 2011 Finance Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meeting.
- 3. November 9, 2011 Board Meeting Agenda-Items with Fiscal Impact**

The Committee will discuss all of the agenda items to be considered for approval at the November 9, 2011 Board Meeting that have any fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

 - a. Approving the Department of Boating and Waterways Equipment grant agreement for a new patrol boat.
 - b. Investing in the Ventura County Investment Pool.
 - c. GSEAP Grant – Santa Clara River Monitoring Well Installation Contract.
 - d. Freeman Diversion Desilting Basin Cleanout Supplemental Appropriation.
- 4. FY 2011-12 Financial Reports (July 1, 2011 – September 30, 2011)**

The Committee will review and discuss the current cash position of the District as of September, 2011 and the status of the District’s investment portfolio and adherence to the Investment Policy for FY 2011-12 (July 1,

2011 – September 30, 2011). The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

5. Governmental Fund Balance Classification Policy

The Committee will review and discuss the Governmental Fund Balance Classification Policy to be in compliance with GASB Statement No. 54.

6. FERC License/Probable Maximum Flood Study Costs

The Committee will review and discuss the costs to date the District has incurred as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam.

7. Environmental Costs

The Committee will review and discuss the costs to date the District has incurred in relation to environmental mandates.

8. Litigation Costs

The Committee will review and discuss the costs to date the District has incurred in relation to litigation with the City of Ventura.

9. Finance Division Update

The District's Controller will brief the Committee on the status of projects and the workload of the Finance Division staff.

Directors:

Lynn Maulhardt, Chairman
Dan Naumann
Shelly Berger

Staff:

Mike Solomon
Mary Lindley
Christine Williams

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: EMS

Posted: (date) 11/4/2011 (time) 8:30 a.m. (attest) Michelle Kinnun
At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA
Posted: (date) 11/4/2011 (time) 9:15 a.m. (attest) Michelle Kinnun
At: www.unitedwater.org