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UNITED WATER CONSERVATION DISTRICT  
“Conserving Water Since 1927”

Legal Counsel  
Anthony H. Trembley

General Manager  
E. Michael Solomon

December 8, 2011

**AGENDA**

**FINANCE COMMITTEE MEETING**

**Tuesday, December 13, 2011**

**7:30 A.M.**

**EXECUTIVE BOARD ROOM, COURTYARD MARRIOTT HOTEL, OXNARD,  
485-9666**

- 1. Public Comment**
- 2. Approval of November 8, 2011 Finance Committee Meeting Minutes**

The Committee will review the minutes from the November 8, 2011 Finance Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meeting.
- 3. December 14, 2011 Board Meeting Agenda-Items with Fiscal Impact**

The Committee will discuss all of the agenda items to be considered for approval at the December 14, 2011 Board Meeting that have any fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

  - a. Emergency Repair of Pumping Trough Pipeline – Supplemental Appropriation Request of \$20,000.
  - b. Amend Agreements with Consulting Firms Assessing Fish Passage at Santa Felicia Dam – Not to Exceed \$26,000.
- 4. FY 2011-12 Financial Reports (July 1, 2011 – October 31, 2011)**

The Committee will review and discuss the current cash position of the District as of October, 2011 and the status of the District’s investment portfolio and adherence to the Investment Policy for FY 2011-12 (July 1, 2011 – October 31, 2011). The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

**5. FERC License/Probable Maximum Flood Study Costs**

The Committee will review and discuss the costs to date the District has incurred as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam.

**6. Environmental Costs**

The Committee will review and discuss the costs to date the District has incurred in relation to environmental mandates.

**7. Litigation Costs**

The Committee will review and discuss the costs to date the District has incurred in relation to litigation with the City of Ventura.

**8. Finance Division Update**

The District's Controller will brief the Committee on the status of projects and the workload of the Finance Division staff.

**Directors:**

Lynn Maulhardt, Chairman  
Dan Naumann  
Shelly Berger

**Staff:**

Mike Solomon  
Mary Lindley  
Christine Williams

*The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.*

**Approved: EMS**

**Posted: (date) December 8, 2011 (time) 1:15 p.m. (attest) Ofelia Leon**

**At: United Water Conservation District Headquarters, 106 No. 8<sup>th</sup> St., Santa Paula, CA**

**Posted: (date) December 8, 2011 (time) 1:35 p.m. (attest) Ofelia Leon**

**At: [www.unitedwater.org](http://www.unitedwater.org)**