

Board of Directors
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UNITED WATER CONSERVATION DISTRICT
“Conserving Water Since 1927”

Legal Counsel
Anthony H. Trembley

General Manager
E. Michael Solomon

September 1, 2011

AGENDA

FINANCE COMMITTEE MEETING

Tuesday, September 6, 2011

7:30 A.M.

**EXECUTIVE BOARD ROOM, COURTYARD MARRIOTT HOTEL, OXNARD,
485-9666**

1. Public Comment

2. Approval of July 12, 2011 Finance Committee Meeting Minutes

The Committee will review the minutes from the July 13, 2011 Finance Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meeting.

3. September 7, 2011 Board Meeting Agenda-Items with Fiscal Impact

The Committee will discuss all of the agenda items to be considered for approval at the September 7, 2011 Board Meeting that have any fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

- a. Fish Auxiliary Gate Traveling Screen not to exceed \$38,000.
- b. CEQA Notice of Exemption Determination for El Rio Booster Plant Seismic Retrofit.
- c. CEQA Notice of Exemption Determination for Piezometer Installation on Santa Clara River.
- d. Groundwater Extraction Fee Payment Policy
- e. PTP Valve Replacement Award of Contract and Budget Amendment.
- f. Probable Maximum Flood Study Budget Amendment.
- g. Vulnerability Assessment Update.
- h. CEQA Notice of Exemption Determination for El Rio Booster Plant Seismic Retrofit.

4. FY 2010-11 Financial Reports (July 1, 2010 – June 30, 2011)

The Committee will review and discuss the current cash position of the District as of June 30, 2011 and the status of the District's investment portfolio and adherence to the Investment Policy for FY 2010-11 (July 1, 2010 – June 30, 2011). The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

5. FERC Relicensing/Probable Maximum Flood Study Costs

The Committee will review and discuss the costs to date the District has incurred as part of the re-licensing efforts and the probable maximum flood studies for the Santa Felicia Dam.

6. FY 2010-11 Disclosure of Reimbursement Policy

The Committee will review and discuss the FY 2010-11 Disclosure of Reimbursement Policy and report in Compliance with Government Code §53065.5.

7. Auditor's Communication

The committee will review the required communication letter from the District's external auditors Fanning and Karrh, CPA.

8. District Professional Fees By Category

The committee will review and discuss the District's professional fees by category for the past three years and fiscal year-to-date.

9. Environmental Costs

The Committee will review and discuss the costs to date the District has incurred in relation to environmental mandates.

10. Finance Division Update

The District's Controller will brief the Committee on the status of projects and the workload of the Finance Division staff.

Directors:

Dan Naumann, Acting Chair

Sheldon Berger

Roger Orr

Staff:

Mike Solomon

Mary Lindley

Christine Williams

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: EMS

Posted: (date) August 31, 2011 (time) 12:35 p.m. (attest) Ofelia Leon

At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA

Posted: (date) August 31, 2011 (time) 12:45 p.m. (attest) Ofelia Leon

At: www.unitedwater.org