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UNITED WATER CONSERVATION DISTRICT
“Conserving Water Since 1927”

Legal Counsel
Anthony H. Trembley

General Manager
Mauricio E. Guardado, Jr.

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING **Tuesday, February 9, 2016 - 7:30 A.M.** **Board Room, UWCD G.I. “Irv” Wilde Headquarters** **106 North 8th Street, Santa Paula, California**

1. Public Comment

2. Approval of January 12, 2016 Finance and Audit Committee Meeting Minutes

The Committee will review the minutes from the January 12, 2016 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meeting.

3. February 9, 2016 Board Meeting Agenda-Items with Fiscal Impact

The Committee will review and discuss all of the agenda items to be considered for approval at the February 10, 2016 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 7.2 Authorize the General Manager to execute a professional services agreement with Rincon Consultants Inc. to prepare the environmental compliance documents for the Solar Power Project. The not to exceed contract amount is \$23,666. The current budget is insufficient to fund the \$23,666 for preparing the CEQA compliance documents and would come proportionately from the funds that are benefitting from this project.

AGENDA ITEM 7.3 Authorize the General Manager to execute Change Order No. 1 in an amount of \$35,000 to cover the costs for enlarging the water storage tank and the purchase of builders risk insurance for the Saticoy Shop Project. There are sufficient funds available for this change order.

AGENDA ITEM 7.4 Authorize the General Manager to execute Change Order No. 3 in an amount not to exceed \$39,000 to complete the repairs on the Santa Felicia Dam Unit 2 turbine-generator. The funds currently budgeted are sufficient to complete the repairs on Unit 2.

AGENDA ITEM 9.2 Authorize the appropriation of unbudgeted funds in an amount not to exceed \$29,650 for emergency repair work to the interconnection from the Oxnard Hueneme Pipeline to Cypress Mutual Water Company. A supplemental appropriation of \$29,650 from (450) OH Pipeline Fund reserves is required for the necessary emergency repairs.

AGENDA ITEM 9.3 Authorize the appropriation of Pleasant Valley Pipeline (460) funds to isolate drain lines on the surface water supply pipelines to the Pleasant Valley terminal reservoirs in an amount not to exceed \$50,000. A supplemental appropriation of \$50,000 from (460) Pleasant Valley Pipeline Fund reserves is required to perform the necessary repairs.

4. Second Quarter 2015-16 Financial Reports (October 1, 2015 – December 31, 2015)

The Committee will review and discuss the cash position of the District as of December 31, 2015 and the status of the District's investment portfolio and adherence to the Investment Policy for FY 2015-16. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District. Staff will also provide an update on projected year end reserve levels by fund.

5. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

6. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

Directors:

Dan Naumann
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr.
Tina Rivera
Tony Emmert
Steve Trocino

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: AR

Posted: (date) February 04, 2016 (time) 2:00 p.m. (attest) Ofelia Leon

At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA

Posted: (date) February 04, 2016 (time) 2:10 p.m. (attest) Ofelia Leon

At: www.Unitedwater.org