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UNITED WATER CONSERVATION DISTRICT
"Conserving Water since 1927"

Legal Counsel
Anthony H. Trembley

General Manager
Mauricio E. Guardado, Jr.

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, December 13, 2016 - 9:00 A.M.
Board Room, UWCD G.I. "Irv" Wilde Headquarters
106 North 8th Street, Santa Paula, California

1. Public Comment

2. Approval of November 8, 2016 Finance and Audit Committee Meeting Minutes

The Committee will review the minutes from the November 8, 2016 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meeting.

3. December 14, 2016 Board Meeting Agenda-Items with Fiscal Impact

The Committee will review and discuss all of the agenda items to be considered for approval at the December 14, 2016 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 4.2 Authorize the General Manager to execute an amendment to the professional services agreement with Rincon Consultants for additional scope of work associated with developing the Multiple Species Habitat Conservation Plan (MSHCP) and authorize the expenditure of \$43,000. The funds to be expended (\$43,000) are included in the adopted FY 2016-17 Budget. The funding sources for the expenditure are a split between the Freeman Fund (12.5%), the Water Conservation Activities Fund (12.5%), and the Freeman Rehab CIP (75%), consistent with the District's Environmental Activity Cost Allocation Policy.

4. Monthly Investment & Pipeline Delivery Reports (October 31, 2016)

The Committee will review and discuss the District's investment portfolio and cash position, as well as the pipelines' water activity as of October 31, 2016. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

5. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

6. Discussion of Comprehensive Annual Financial Report status

The Board will receive a verbal update regarding the Comprehensive Annual Financial Report and the auditor's opinion for FY 2015-16.

7. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

Directors:

Dan Naumann
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr.
Tina Rivera
Tony Emmert
Steve Trocino

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: **AR**

Posted: (date) 12-08-2016 (time) 3:54pm (attest) Kris Sofley

At: **United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA**

Posted: (date) 12-08-2016 (time) 4:20pm (attest) Kris Sofley

At: **www.Unitedwater.org**