

Board of Directors
Bruce E. Dandy, President
Robert Eranio, Vice President
Daniel C. Naumann, Secretary/Treasurer
Sheldon G. Berger
Lynn E. Maulhardt
Edwin T. McFadden III
Michael W. Mobley



UNITED WATER CONSERVATION DISTRICT
“Conserving Water Since 1927”

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING **Tuesday, January 9, 2018 – 12:30 P.M.** **Board Room, UWCD G.I. “Irv” Wilde Headquarters** **106 North 8th Street, Santa Paula, California**

1. Public Comment

2. Approval of December 12, 2017 Finance and Audit Committee Meeting Minutes

The Committee will review the minutes from the December 12, 2017 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

3. January 10, 2018 Board Meeting Agenda-Items with Fiscal Impact

The Committee will review and discuss all of the agenda items to be considered for approval at the January 10, 2018 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 4.1 Board to consider awarding banking services to Bank of the Sierra. Based on historical banking activity, transferring the District’s main checking account to Bank of the Sierra would result in estimated cost savings ranging from approximately \$1,200 to \$4,800 annually.

AGENDA ITEM 4.2 Board to award a construction contract for the Park Service Office Facility Replacement up to \$250,000. The Engineer’s estimate is conservative. The FY 2017-18 Budget CIP No. 8009 includes sufficient money for the Park Service Office Facility Replacement Project, and it is 100 percent funded by the General/Water Conservation CIP Fund.

AGENDA ITEM 4.3 Board to authorize the General Manager to execute a professional services agreement with Stantec Consulting Services Inc. (Stantec) in the amount of \$179,000 to provide analysis of a vertical slot fish ladder as a Freeman Diversion Fish Passage Facility alternative. The development and analysis of a vertical slot ladder as a fish passage alternative at the Freeman Diversion is included in the Fiscal Year 2017-18 Budget, and sufficient funds are available to provide the \$179,000 requested for the contract.

AGENDA ITEM 4.4 Board approve an agreement with Wellhead Energy, LLC, granting exclusive air space rights over United’s recharge basins for the purposes of generating electric power. At this time, there is currently no fiscal obligation or impact upon the District for the energy generation project proposed by Wellhead. If Wellhead is successful with its proposal, the project could yield several benefits for United, including significantly reducing the District’s energy costs and providing a substantial long term source of revenue.



UNITED WATER CONSERVATION DISTRICT

4. Monthly Investment & Pipeline Delivery Reports (November 30, 2017)

The Committee will review and discuss the District's investment portfolio and cash position, as well as the pipelines' water activity as of November 30, 2017. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

5. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

6. District Staff and Board Member Reimbursement

The Committee will review the expense reimbursement report for all reimbursements of business expenses to staff and board members for the second quarter, FY 2017-18.

7. Collection Accounts Report

The Committee will receive an update on delinquent accounts referred to collections, as well as on the progress made on collection efforts through the second quarter of FY 2017-18.

8. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

Directors:

Daniel C. Naumann
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr.
Tina Rivera
Tony Emmert
Steve Trocino
Erin Gorospe

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: *OR*
Posted: (date) January 4, 2018 (time) 3:00p.m. (attest) *Kris Sofley*
At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA
Posted: (date) January 4, 2018 (time) 3:30p.m. (attest) *Kris Sofley*
At: www.Unitedwater.org