

Board of Directors
Robert Eranio, President
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UNITED WATER CONSERVATION DISTRICT
“Conserving Water Since 1927”

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING

Tuesday, June 12, 2018 – 9:00 A.M.

**Board Room, UWCD G.I. “Irv” Wilde Headquarters
106 North 8th Street, Santa Paula, California**

1. Public Comment

2. Approval of May 14, 2018 Finance and Audit Committee Meeting Minutes

The Committee will review the minutes from the May 14, 2018 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

3. June 13, 2018 Board Meeting Agenda-Items with Fiscal Impact

The Committee will review and discuss all of the agenda items to be considered for approval at the June 13, 2018 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 4.2 Board to authorize the General Manager to execute contract amendments totaling \$150,000 for three groundwater modeling experts (Expert Panel) to continue providing model-review consulting services during development, calibration, expansion, and application of United’s Ventura Regional Groundwater Flow Model (VRGWFM) over the next 12 months. Sufficient funds for these contract amendments were included in FY17-18. Funds to support ongoing expert panel review efforts for future phases of Task 2 and 3 will be included in future budgets.

AGENDA ITEM 4.3 Board to consider the FY 2018-19 Budget (which includes, among other things amended District financial policies, the overhead allocation methodology, staffing levels and salary schedule) and recommended revisions to the original budget proposals identified later in this report and comments from Board members and the public. Adopt Resolution No. 2018-05 (Attachment A) that:

- a. Approves the FY 2018-19 Budget, noting and including any changes agreed to by the Board as part of its budget deliberations at the June 13 meeting to the proposed budget submitted on April 20, 2018, including those revisions discussed at the May 22, 2018 budget study session;
- b. Authorizes necessary FY 2017-18 appropriation carryovers;
- c. Approves Overhead Allocation Rates for FY 2018-19;
- d. Approves staffing levels and salary schedules; and
- e. Approves the financial policies included in the Proposed FY 2018-19 Budget document.



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This spending plan represents the authorization to expend funds over the next 12 months per the policies and established objectives and goals of the Board of Directors. The budget can be amended throughout the fiscal year as often and whenever the Board so desires, via a majority vote of its members. If a budget is not adopted, staff would not have the authority to expend funds or carry out District operations.

AGENDA ITEM 4.4 Adopt Resolution 2018-06, requesting the County Auditor-Controller to compute and affix a tax rate for FY 2018-19 to provide approximately \$2,178,500 in property tax revenue sufficient to satisfy a portion of the voter approved debt for State Water Project costs. Property tax revenue of \$2,178,500 is necessary to cover the budgeted costs State Water in FY 2018-19 and maintain adequate reserves, pursuant to the District's reserve policy.

AGENDA ITEM 4.5 Board to consider approving: (1) a contract amendment in the amount of \$28,000 for Stantec to modify the District's draft Recreation Management Plan and; (2) authorize a budget amendment transferring \$3,000 currently allocated under In-House Salaries to the project's Design budget. The not-to-exceed amount of \$28,000 exceeds the currently available "design" allocation of \$25,000 (Fund 051-400-8013-81020). Staff recommends transferring \$3,000 from the In-House Salaries allocation to the Design Budget.

4. Monthly Investment & Pipeline Delivery Reports (April 30, 2018)

The Committee will review and discuss the District's investment portfolio and cash position, as well as the pipelines' water activity as of April 30, 2018. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

5. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

6. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

Directors:

Bruce Dandy
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr.
Tina Rivera
Tony Emmert
Erin Gorospe



UNITED WATER CONSERVATION DISTRICT

Approved: *Albertina Rivera*

Posted: (date) **June 8, 2018** (time) **3p.m.** (attest) *Kris Sofley*

At: **United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA**

Posted: (date) **June 8, 2018** (time) **3:30pm** (attest) *Kris Sofley*

At: www.Unitedwater.org