



Board of Directors
Daniel C. Naumann, President
Michael W. Mobley, Vice President
Bruce E. Dandy, Secretary/Treasurer
Sheldon G. Berger
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Lynn E. Maulhardt
Edwin T. McFadden III

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, June 11, 2019 – 9:00 A.M.
Board Room, UWCD G.I. “Irv” Wilde Headquarters
106 North 8th Street, Santa Paula, California

OPEN SESSION

1. Public Comment

CLOSED SESSION

2. Conference with Legal Counsel-Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one (1) case.

SECOND OPEN SESSION

3. Approval of May 22, 2019 Finance and Audit Committee Meeting Minutes

The Committee will review the minutes from the May 22, 2019 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

4. June 12, 2019 Board Meeting Agenda-Items with Fiscal Impact

The Committee will review and discuss all of the agenda items to be considered for approval at the June 12, 2019 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 4.1 Board to consider accepting public comment, set FY 2019-20 groundwater extraction rates by adoption of Resolution 2019-10 and Resolution 2019-11 and conclude annual Groundwater Hearing. It is recommended that the Board consider levying groundwater extraction rates for FY 2019-20 for Zone A (Water Conservation Activities Sub fund) and Zone B (Freeman Fund), and create a Water Purchase Surcharge to be used in obtaining new water resources. The Board may choose to conclude the hearing today and consider acting to establish zone(s) within the District and to levy groundwater extraction charges within such zone(s) for the 2019-20 water year.

AGENDA ITEM 4.2 It is recommended that the Board:

1. Consider the FY 2019-20 Budget (which includes, among other things amended District financial policies, the overhead allocation methodology, staffing levels and salary schedule) and recommended revisions to the original budget proposals identified later in this report and comments from Board members and the public.
2. Adopt Resolution No. 2019-12 (Attachment A) that:
 - a. Approves the FY 2019-20 Budget, noting and including any changes agreed to by the Board as part of its budget deliberations at the June 12 meeting to the proposed budget submitted on April 30, 2019, including those revisions discussed at the May 23, 2019 budget study session;
 - b. Authorizes necessary FY 2018-19 appropriation carryovers;
 - c. Approves Overhead Allocation Rates for FY 2019-20;
 - d. Approves staffing levels and salary schedules; and
 - e. Approves the financial policies included in the Proposed FY 2019-20 Budget document.

Adoption of the FY 2019-20 Budget, as modified and recommended sets the District's rates and the Board's spending plan for staff for the upcoming fiscal year.

AGENDA ITEM 4.3 Board to consider adopting Resolution 2019-13, requesting the County Auditor-Controller to compute and affix a tax rate for FY 2019-20 to provide approximately \$1,623,000 in property tax revenue sufficient to satisfy a portion of the voter approved debt for State Water Project costs. Property tax revenue of \$1,623,000 is necessary to cover the budgeted costs State Water in FY 2019-20 and maintain adequate reserves, pursuant to the District's reserve policy.

AGENDA ITEM 4.4 Board to consider authorizing the General Manager to execute an amendment to the professional services agreement with Cramer Fish Sciences in the amount of \$22,780 to conduct studies outlined in the "Santa Felicia Dam Fish Passage Program Pre-Implementation Study Plan." Sufficient funds to cover the expenditure for services proposed are included in the current Fiscal Year 2018-2019 Budget.

5. Monthly Investment & Pipeline Delivery Reports (April 30, 2019)

The Committee will review and discuss the District's investment portfolio and cash position, as well as the pipelines' water activity as of April 30, 2019. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

6. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

7. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

8. Future Agenda Items

The Committee will address with staff any issues they would like to see added to future agendas.

ADJOURNMENT

Directors:

Bruce Dandy
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr. Anthony Emmert
Robert Siemak Joseph Jereb
Erin Gorospe

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: _____



Joseph Jereb, Chief Financial Officer

Posted: (date) **June 6, 2019** (time) **12:30p.m.** (attest) **Kris Sofley**
At: **United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA**

Posted: (date) **June 6, 2019** (time) **12:35p.m.** (attest) **Kris Sofley**
At: www.Unitedwater.org