



Board of Directors
Michael W. Mobley, President
Bruce E. Dandy, Vice President
Sheldon G. Berger, Secretary/Treasurer
Patrick J. Kelley
Lynn E. Maulhardt
Edwin T. McFadden III
Daniel C. Naumann

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, September 8, 2020 – 9:00 A.M.
Board Room, First Floor, UWCD HEADQUARTERS
1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

In addition to its public Finance and Audit Committee Meeting, people may choose to participate virtually using the Webex video conferencing application. To participate in the UWCD Finance and Audit Committee Meeting via Webex, please click here:

<https://unitedwaterconservationdistrict.my.webex.com/unitedwaterconservationdistrict.my/j.php?MTID=mb2aa51db14669690afb9d918f65132c3>

Meeting number: 126 712 3217

Password: Money (66639 from phones)

To join by phone: 1-408-418-9388 (toll rates apply)

Access code: 126 712 3217

OPEN SESSION

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter on the agenda or within the jurisdiction of the Committee. All comments are subject to a five minute time limit.

2. EXECUTIVE (CLOSED) SESSION

2a. Conference with Legal Counsel-Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one (1) case.

SECOND OPEN SESSION

3. Reporting out of Executive (Closed) Session

Presented by District's Legal Counsel David D. Boyer.

4. Approval of Minutes

Motion

The Committee will review the Minutes from the July 7, 2020, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

5. September 9, 2020 Board Meeting Agenda Items

The Committee will review and discuss the following agenda items to be considered for approval at the September 9, 2020 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following item:

Agenda Item 4.1: Resolution 2020-18 Stating the Board's Intention to Authorize the Execution and Delivery of Revenue Certificates of Participation and Authorize the General Manager and Chief Financial Officer to take the initial actions necessary for the preparation to execute Revenue Certificates of Participation

The Board will consider adopting Resolution 2020-18, stating the Board's intention to authorize the execution and delivery of Revenue Certificates of Participation (RCPs), and authorize the General Manager and Chief Financial Officer to take initial actions necessary for the preparation to execute the Revenue Certification of Participation.

Agenda Item 4.7: Resolution 2020-19 Approving an Amended and Restated Ordinance No. 15 to Amend the Established Rules and Regulations for the Lake Piru Recreation Area and Extending the Authority Granted to the District's Park Ranger Personnel

The Board will consider adopting Resolution 2020-19 approving an amended and restated Ordinance No. 15, amending established rules and regulations for the Lake Piru Recreation Area and extending the authority granted to the District's Park Ranger personnel.

6. Monthly Investment and Pipeline Delivery Reports (June 1, 2020 through July 31, 2020)

The Committee will receive, review and discuss the Districts' investment portfolio and cash position, as well as the pipelines' water activities as of July 31, 2020. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

7. Board Requested Cost Tracking Items

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years.

8. District Staff and Board Member Reimbursement

The Committee will review the expense reimbursement report for all reimbursements of business expenses to staff and Board members for FY 2019-2020.

9. Monthly Administrative Services Department Update

The Committee will receive and review the monthly report from the Administrative Services Department.

10. Future Agenda Items

The Committee will suggest topics or issues they would like to add to future agendas.

ADJOURNMENT

Finance and Audit Committee Meeting Agenda

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Directors:

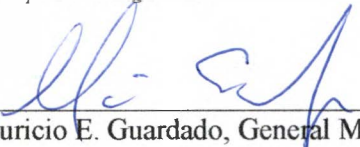
Sheldon G. Berger, Chair
Bruce Dandy
Patrick Kelley

Staff:

Mauricio E. Guardado, Jr.
Joseph Jereb
Josh Perez

Anthony Emmert
Erin Gorospe
Clayton Strahan

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado, General Manager

Approved: 
Anthony E. Emmert, Assistant General Manager

Approved: 
Joseph Jereb, Chief Financial Officer

Posted: (date) September 4, 2020 **(time)** 11:30a.m. **(attest)** Kris Sofley
At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030

Posted: (date) September 4, 2020 **(time)** 11:45a.m. **(attest)** Kris Sofley
At: www.unitedwater.org