



Board of Directors
Daniel C. Naumann, President
Michael W. Mobley, Vice President
Bruce E. Dandy, Secretary/Treasurer
Sheldon G. Berger
Robert Eranio
Lynn E. Maulhardt
Edwin T. McFadden III

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, November 12, 2019 – 11:30 A.M.
Board Room, UWCD G.I. “Irv” Wilde Headquarters
106 North 8th Street, Santa Paula, California

OPEN SESSION

1. Public Comment

The public may address the Finance and Audit Committee on any matter on the agenda or within the jurisdiction of the Committee. All comments are subject to a five minute time limit.

2. CLOSED SESSION

2a. Real Property Matters

[Government Code Section 54956.8] Property: [106 N 8th Street, Santa Paula, CA]

Agency Negotiators: Robert C. Siemak, Joseph Jereb

Negotiating parties: United Water Conservation District (Seller); TriStar Realty Group, LLC (Buyer)

Under negotiation: instructions to negotiators will concern price and terms of sale.

2b. Conference with Legal Counsel-Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): two (2) cases.

SECOND OPEN SESSION

3. Oral Report Regarding Executive (Closed) Session

Presented by District Legal Counsel David D. Boyer.

4. Approval of Minutes

The Committee will review the minutes from the October 8, 2019 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

5. November 13, 2019 Board Meeting Agenda-Items with Fiscal Impact

AGENDA ITEM 4.1 Board to consider a request from the City of Fillmore to waive penalties and interest charges of \$12,367 for a late payment. Forfeiture of funds were not previously anticipated or included in the adopted budget.

6. First Quarter 2019-20 Financial Reports (July 1, 2019 – September 30, 2019)

The Committee will review and discuss the cash position of the District as of September 30, 2019 and the status of the District's investment portfolio and adherence to the Investment Policy for FY 2019-20. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District. Staff will also make recommendations for modifications in revenues and allocations and will provide an update on projected year end reserve levels by fund.

7. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

8. First Quarter 2019-20 Budget Adjustments

The Committee will review and discuss the adjustments made to the budget during the first quarter July 1, 2019 – September 30, 2019.

9. District Staff and Board Member Reimbursement

The Committee will review the expense reimbursement report for all reimbursements of business expenses to staff and board members for the first quarter, FY 2019-20.

10. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

11. Future Agenda Items

The Committee will address with staff any issues they would like to see added to future agendas.

ADJOURNMENT

Directors:

Bruce Dandy
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr.
Robert Siemak
Joseph Jereb

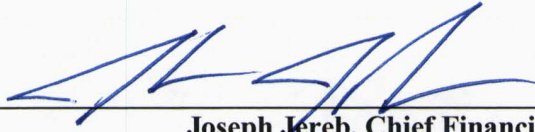
Anthony Emmert
Erin Gorospe

Finance and Audit Committee Meeting Agenda

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Approved: _____



Joseph Jereb, Chief Financial Officer

Posted: (date) November 8, 2019 **(time)** 11:30a.m. **(attest)** *Kris Sofley*
At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA

Posted: (date) November 8, 2019 **(time)** 11:45a.m. **(attest)** *Kris Sofley*
At: www.Unitedwater.org