



Board of Directors
Daniel C. Naumann, President
Michael W. Mobley, Vice President
Bruce E. Dandy, Secretary/Treasurer
Sheldon G. Berger
Robert Eranio
Lynn E. Maulhardt
Edwin T. McFadden III

General Manager
Mauricio E. Guardado, Jr.

Legal Counsel
David D. Boyer

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, December 10, 2019 – 9:00 A.M.
Board Room, UWCD G.I. “Irv” Wilde Headquarters
106 North 8th Street, Santa Paula, California

OPEN SESSION

1. Public Comment

The public may address the Finance and Audit Committee on any matter on the agenda or within the jurisdiction of the Committee. All comments are subject to a five minute time limit.

2. CLOSED SESSION

2a. Real Property Matters

[Government Code Section 54956.8] Property: [106 N 8th Street, Santa Paula, CA]

Agency Negotiators: Robert C. Siemak, Joseph Jereb

Negotiating parties: United Water Conservation District (Seller); TriStar Realty Group, LLC (Buyer)

Under negotiation: instructions to negotiators will concern price and terms of sale.

2b. Conference with Legal Counsel-Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): two (2) cases.

SECOND OPEN SESSION

3. Oral Report Regarding Executive (Closed) Session

Presented by District Legal Counsel David D. Boyer.

4. Approval of Minutes

The Committee will review the minutes from the November 12, 2019 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

5. Discussion of Comprehensive Annual Financial Report status

The Board will receive a verbal update regarding the Comprehensive Annual Financial Report and the auditor’s opinion for FY 2018-19.

6. December 11, 2019 Board Meeting Agenda-There are no items with a Fiscal Impact

7. Monthly Investment & Pipeline Delivery Reports (October 31, 2019)

The Committee will review and discuss the District's investment portfolio and cash position, as well as the pipelines' water activity as of October 31, 2019. The Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

8. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

9. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

10. Future Agenda Items

The Committee will address with staff any issues they would like to see added to future agendas.

ADJOURNMENT

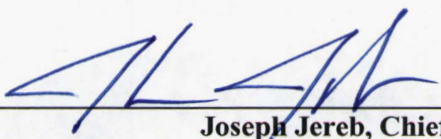
Directors:

Bruce Dandy
Shelly Berger
Mike Mobley

Staff:

Mauricio E. Guardado, Jr. Anthony Emmert
Robert Siemak Erin Gorospe
Joseph Jereb

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved:  _____
Joseph Jereb, Chief Financial Officer

Posted: (date) December 5, 2019 (time) 3pm (attest) Kris Sofley
At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA

Posted: (date) December 5, 2019 (time) 3:15pm (attest) Kris Sofley
At: www.Unitedwater.org