

**MINUTES**  
**FINANCE AND AUDIT COMMITTEE MEETING**  
**Monday, November 9, 2020 – 9:00 A.M.**  
**UWCD Headquarters, Board Room**  
**1701 N. Lombard Street, Oxnard, CA 93030**

In addition to its public Finance and Audit Committee Meeting, public members could choose to participate virtually using the Webex video conferencing application.

**COMMITTEE MEMBERS PRESENT:**

Sheldon G. Berger, Chair  
Bruce Dandy  
Patrick Kelley

**STAFF PRESENT:**

Anthony Emmert, Assistant General Manager  
Joseph Jereb, Chief Financial Officer  
Ambry Tibay, Senior Accountant  
Josh Perez, Human Resources Manager  
Zachary Plummer, Information Technology Administrator  
Jackie Lozano, Administrative Assistant II/Clerk for the Committee

**PUBLIC PRESENT:**

None

**OPEN SESSION**

The meeting was called to order by Chair Berger at 8:58 A.M.

**Committee Members Roll Call**

The Clerk called roll call. All three Directors were present (Berger, Dandy, Kelley).

**1. Public Comment**

Chair Berger asked if there were any public comments; none were offered.

**CLOSED SESSION**

The Committee moved to closed session at 8:59 A.M.

**2. Real Property Matters**

**Discussion of Real Property Negotiations**

[Government Code Section 54956.8]

Property: 1701 N. Lombard Street, Oxnard CA

Agency Negotiator: Joseph Jereb

Negotiating Party: United Water Conservation District

Under Negotiation: Instructions to negotiators will concern price and terms of lease.



## **SECOND OPEN SESSION**

The second open session was called to order at 9:09 A.M.

### **3. Oral Report Regarding Executive (Closed) Session**

Assistant General Manager Mr. Anthony Emmert reported no action was taken by the Committee that was reportable under the Brown Act.

### **4. Approval of October 13, 2020, Finance and Audit Committee Meeting Minutes**

Motion to approve the Committee Minutes from October 13, 2020, Director Kelley; Second, Director Dandy. Roll call vote, three ayes (Berger, Kelley, Dandy); none opposed. Motion carried, 3/0.

### **5. November 10, 2020, Board Meeting Agenda Items**

#### **Agenda Item 4.3: Request from AT&T to Amend Lease Agreement for Cell Tower and Backup Generator at Lake Piru**

Chief Financial Officer Joseph Jereb summarized the recommendation for the Committee. There was discussion of AT&T's monthly lease payment, which would increase from \$900 to \$1,300 as a result of the additional square footage added to the lease. Also, the backup generator, which is located away from the edge of the lake, is diesel powered and accommodations have been made for fuel storage onsite. The agreement includes indemnity provisions for the District in the event of future environmental hazards created by the tower or the generator. The agreement was reviewed by the legal team prior to presentation to the Committee.

There was a question if the AT&T cell tower offers a wireless connection for public or employee use. No special arrangements have been made for cell tower use for employee or public use. In the event of an emergency, the cell tower would maintain communication between the lake and offsite facilities. The County of Ventura, as well as the District, has a microwave pad on the tower for emergency communication.

The Committee recommends approval of the amended lease agreement to the full Board. No further questions or comments from the Committee.

### **6. Monthly Investment and Pipeline Delivery Reports (September 2020)**

The Committee reviewed the monthly investment and pipeline delivery reports as presented in the Finance and Audit Committee packet.

Informational item. No action was taken by the Committee.

### **7. Fiscal Year 2020-21 First Quarter Financial Report (July 1, 2020 – September 30, 2020)**

Mr. Jereb summarized the first quarter financial report for the Committee (presentation attached). There was a question concerning the Freeman Fund, if associated with the lack of increase in the groundwater rates. Funding was affected due to groundwater rates being kept steady as well as unexpected expenses incurred by the District.

Informational item. No action was taken by the Committee.



#### **8. Board Requested Cost Tracking Items**

The Committee reviewed the costs to date that the District had incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years.

Informational item. No action was taken by the Committee.

#### **9. Monthly Administrative Services Update**

Financial updates for the month of October 2020 were provided to the Committee by Mr. Jereb. Human Resources Manager Mr. Josh Perez presented updates on Administration, Human Resources, IT, and Risk Management (presentation attached).

There was a discussion as to why the City of Oxnard increased pipeline deliveries in October. The District had no indication as to why there was an increase, however it was surmised that a potential increase in September was due to a blending station taken out of service. Fox Canyon GMA switched to a new allocation year beginning October 1 and implemented a rollback to 2014 allocation levels. This results in users having more GMA allocation this year as compared to last. Looking ahead, Finance will be working with O&M to understand the projected OH demands going forward.

Chair Berger thanked Mr. Jereb on a job well done regarding the District bond refunding efforts.

Informational item. No action was taken by the Committee.

#### **10. Future Agenda Items**

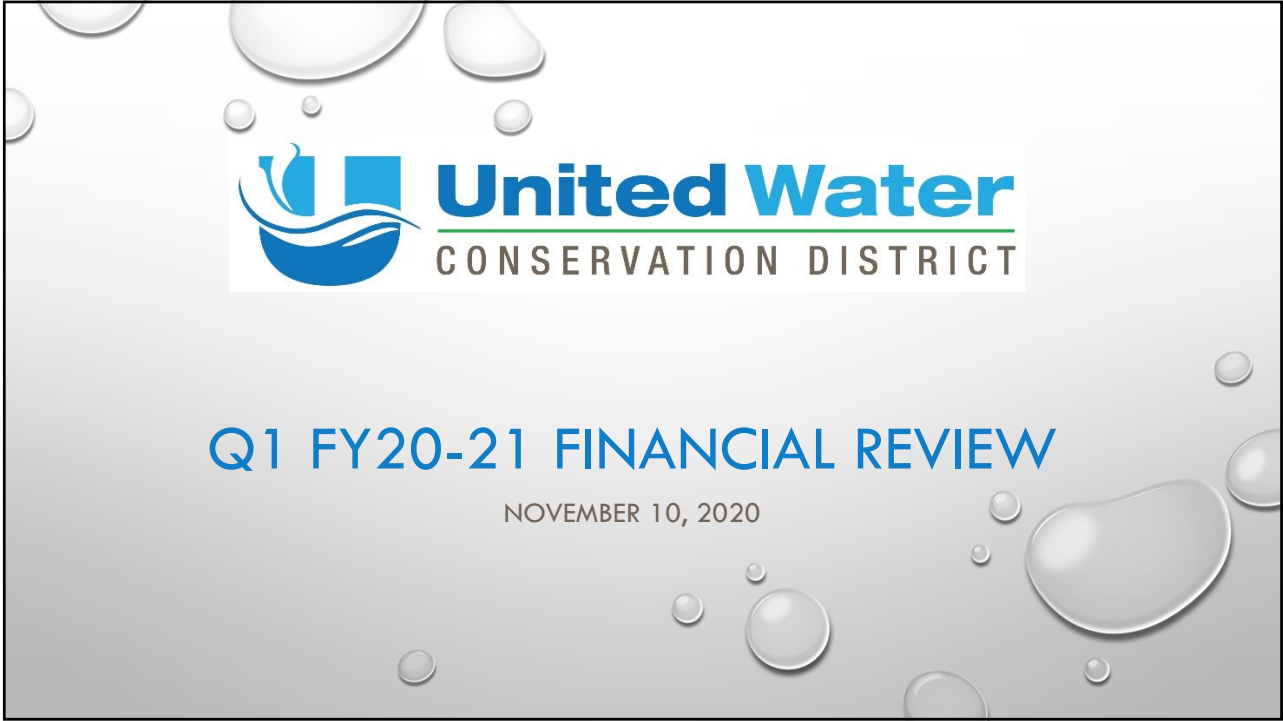
Chair Berger asked if there were any agenda items for next meeting. Mr. Jereb mentioned that he would present results of the audit and Comprehensive Annual Financial Report. Director Kelley requested Finance to review the narrative for the CIP reports and replace outdated information for the next update. No other agenda items were offered by District staff or the Committee.

#### **ADJOURNMENT 9:51 A.M.**

Chair Berger adjourned the meeting at 9:51 A.M.

I certify that the above is a true and correct copy of the minutes of the UWCD Finance and Audit Committee Meeting of November 9, 2020.

Committee Chair Sheldon G. Berger



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### Q1 HIGHLIGHTS

#### PIRU RELEASE DRIVES HIGHER REVENUE AND LOWER OPEX

##### REVENUE

- OPERATING REVENUE 35% AHEAD OF PLAN ON STRONG PIPELINE DELIVERIES

##### EXPENDITURE

- PERSONNEL AND OPERATING EXPENSE ON TRACK TO PLAN
- ALLOCATED OVERHEAD RUNNING BELOW PLAN ON VACANCIES, TIMING
- CAPITAL OUTLAY AND CIP UNDERSPENT YEAR TO DATE

##### FUND BALANCE

- FREEMAN FUND BELOW MINIMUM BALANCE

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### Q1 OVERVIEW

#### SOLID REVENUE AND PRIMARY EXPENSE ITEMS AT BUDGET

	1Q 20-21 Actual	1Q 20-21 Budget	1Q19-20 Actual	Actual vs Plan	Actual vs PY
<i>in \$000's</i> Taxes	20	12	9	61%	126%
Water Delivery/Fixed Cost	3,377	2,466	2,944	37%	15%
Groundwater	2	-	20	0%	-91%
Other Operating Revenue	139	122	1,978	13%	-93%
Non-Operating Revenue	125	232	291	-46%	-57%
Debt Proceeds	-	-	-	0%	0%
<b>Total Revenue</b>	<b>3,662</b>	<b>2,833</b>	<b>5,241</b>	<b>29%</b>	<b>-30%</b>
Personnel Expense	2,099	2,081	1,897	1%	11%
Operating Expense	2,358	2,409	1,347	-2%	75%
Allocated Overhead	818	1,159	726	-29%	13%
Debt Service	1,088	1,027	1,354	6%	-20%
Other	307	1,065	419	-71%	-27%
<b>Total Expenditure</b>	<b>6,671</b>	<b>7,740</b>	<b>5,744</b>	<b>-14%</b>	<b>16%</b>

#### REVENUE

- OPERATING REVENUE AHEAD OF PLAN ON DELIVERY VOLUMES
- GRANTS AND GAAP ADJUSTMENT IMPACT NON-OPERATING REVENUE

#### EXPENDITURE

- PROF FEES AND PERSONNEL IN FUND 510 REDUCE ALLOCATED OVERHEAD
- OTHER EXPENSE DOWN ON DEPRECIATION AND CAPITAL OUTLAY

ALL FUNDS EXCEPT 420 ABOVE MINIMUM RESERVE REQUIREMENTS AT YEAR END

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### Q1 20-21 REVENUE

#### Q1 DOMINATED BY PIPELINE DELIVERIES AHEAD OF PLAN

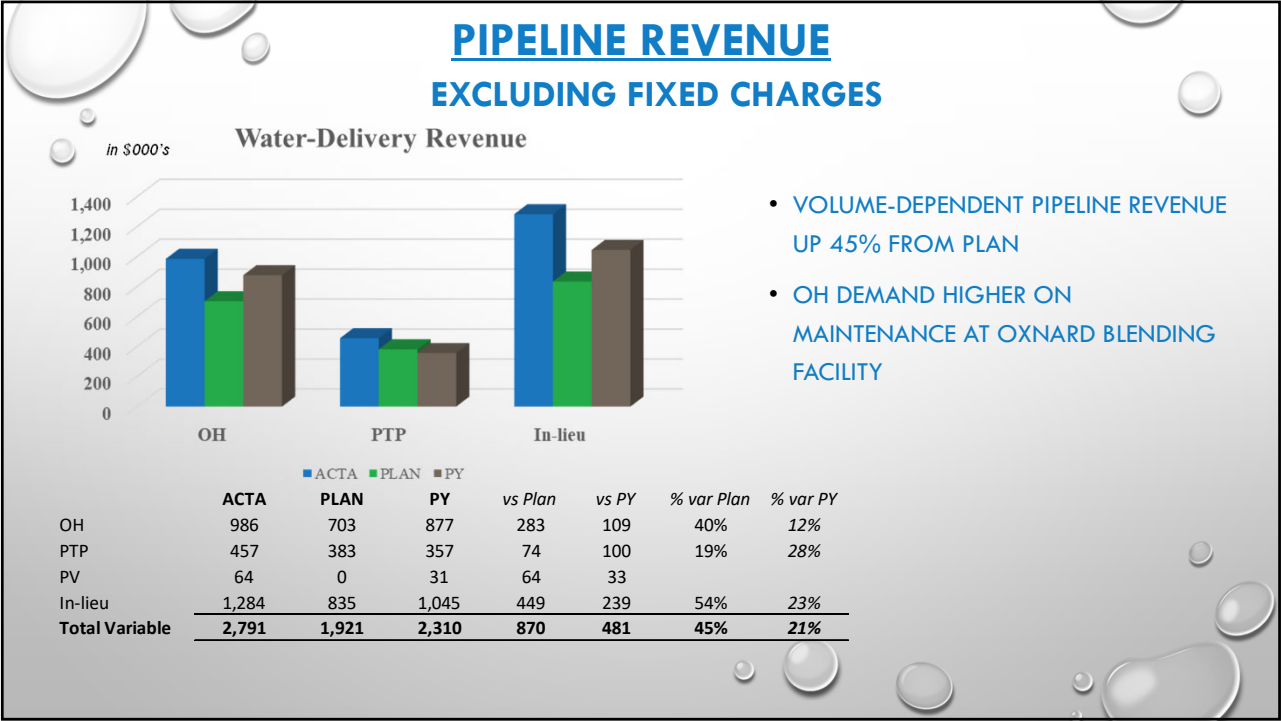
Category	ACTA	PLAN	PY
Groundwater	~100	~100	~100
Pipeline	~3,400	~2,600	~3,100
Taxes	~100	~100	~100
Other	~400	~500	~2,400

**TOTAL REVENUE \$830K OVER PLAN**

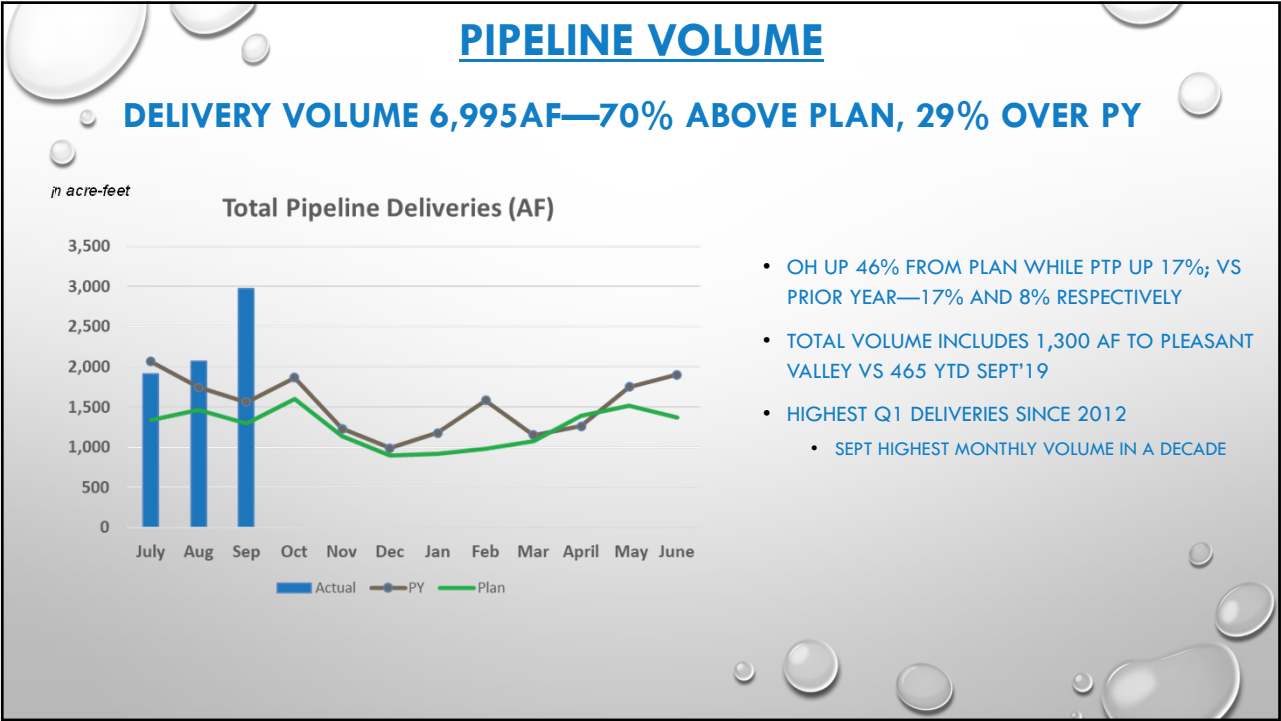
- PIPELINE REVENUE \$900K AHEAD OF PLAN ON OH VOLUMES + PV SURFACE WATER DELIVERIES
- OTHER REVENUE INCLUDES GRANTS NOT INVOICED AND GAAP ADJUSTMENT TO INVESTMENT INCOME

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PERSONNEL EXPENSES							
\$176K (6%) AHEAD OF PLAN, 11% OVER PY							
\$000's	Q419-20 Actual	Q4 19-20 Plan	PY Actual	Var to Plan	%Var to Plan	Var to PY	%Var to PY
Regular Salary	1,484	1,574	1,390	-90	-6%	94	7%
Over-time Sal	50	26	25	24	94%	25	97%
Part-time Sal	44	58	44	-14	-25%	-1	-1%
<b>Salaries</b>	<b>1,578</b>	<b>1,658</b>	<b>1,460</b>	<b>-80</b>	<b>-5%</b>	<b>118</b>	<b>8%</b>
Retirement- Classic	877	915	764	-38	-4%	113	15%
Retirement - PEPR	51	50	43	2	3%	8	20%
Soc Sec/401a/457b	94	95	86	-2	-2%	8	9%
OPEB Expense	7	7	7	0	5%	1	8%
Retirement PEB Expense	0	0	0	0	-	0	-
Medical Ins Exp - Coverage	149	220	153	-70	-32%	-3	-2%
Medicare Expense	23	24	21	-1	-6%	2	9%
LTD	3	4	2	-2	-37%	0	19%
Life Insurance	4	7	4	-3	-44%	0	-1%
SUI Expense	1	4	1	-4	-88%	-1	-53%
Worker's Comp	60	39	33	21	55%	27	82%
<b>Employee Benefits</b>	<b>1,269</b>	<b>1,365</b>	<b>1,113</b>	<b>-96</b>	<b>-7%</b>	<b>156</b>	<b>14%</b>
<b>Total Personnel Expense</b>	<b>2,846</b>	<b>3,023</b>	<b>2,573</b>	<b>-176</b>	<b>-6%</b>	<b>273</b>	<b>11%</b>

- SALARIES UNDERRUN PARTIALLY OFFSET BY OVERTIME
- DRIVEN BY SILT MANAGEMENT AT FREEMAN

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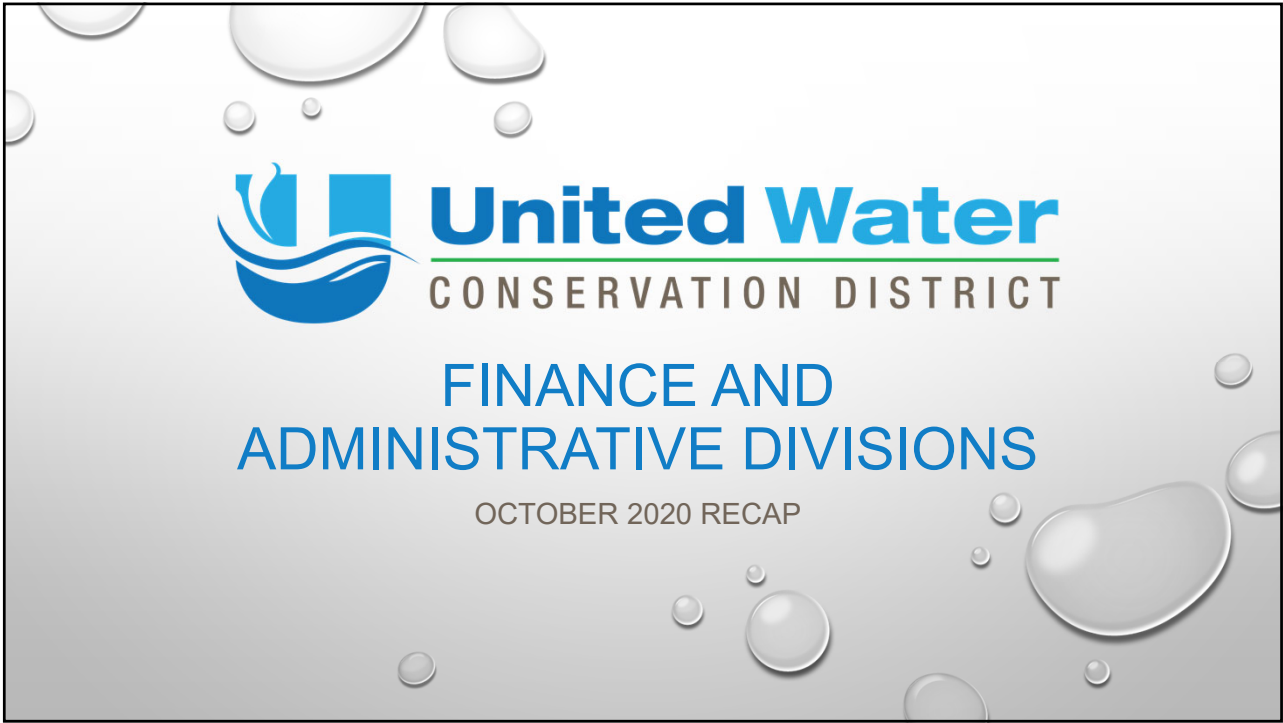
OPERATING EXPENSES							
PROFESSIONAL FEES AND MAINTENANCE DRIVE PLAN UNDERRUN							
\$000's	1Q 20-21 Actual	1Q 20-21 Budget	1Q19-20 Actual	Var to Plan	%Var to Plan	Var to PY	%Var to PY
Prof. Fees - Environmental	45	229	112	-184	-80%	-67	-60%
Prof. Fees - Other	63	365	102	-301	-83%	-39	-38%
Prof. Fees - Engineering	13	61	6	-47	-78%	8	143%
Profess Fees - Finance	24	48	46	-25	-51%	-22	-48%
Prof Fees - GW, IT, HR	32	66	24	-34	-51%	8	33%
<b>Professional Fees</b>	<b>178</b>	<b>769</b>	<b>289</b>	<b>-591</b>	<b>-77%</b>	<b>-111</b>	<b>-38%</b>
<b>Legal Fees</b>	<b>862</b>	<b>0</b>	<b>74</b>	<b>862</b>	<b>-</b>	<b>788</b>	<b>1070%</b>
Utilities	437	277	251	159	57%	185	74%
Maintenance	107	387	150	-280	-72%	-43	-29%
Field Supplies	62	167	117	-105	-63%	-55	-47%
Insurance	341	355	245	-14	-4%	96	39%
Office Expenses	107	86	81	21	24%	25	31%
Miscellaneous	107	167	50	-60	-36%	57	115%
Travel, Meetings, Training	3	63	28	-60	-95%	-24	-88%
Gasoline, Diesel, Fuel	21	46	30	-25	-55%	-9	-31%
Fox Canyon GMA	1	5	0	-4	-80%	1	935%
Safety, Supplies, Clothing	8	21	7	-13	-62%	1	10%
Telephone	11	16	15	-6	-35%	-4	-28%
<b>General Operating Expenses</b>	<b>1,204</b>	<b>1,591</b>	<b>974</b>	<b>-388</b>	<b>-24%</b>	<b>230</b>	<b>24%</b>
<b>State Water Import Costs</b>	<b>333</b>	<b>350</b>	<b>223</b>	<b>-17</b>	<b>-5%</b>	<b>110</b>	<b>50%</b>
<b>Total Operating Expenses</b>	<b>2,576</b>	<b>2,710</b>	<b>1,559</b>	<b>-134</b>	<b>-5%</b>	<b>1,017</b>	<b>65%</b>

- PROFESSIONAL FEES UNDERSPEND DUE TO TIMING OF CONSULTING PROJECTS
- LEGAL BUDGET ASSUMED NO INVOICING IN Q1 (CORRECTED IN REVISED BUDGET)

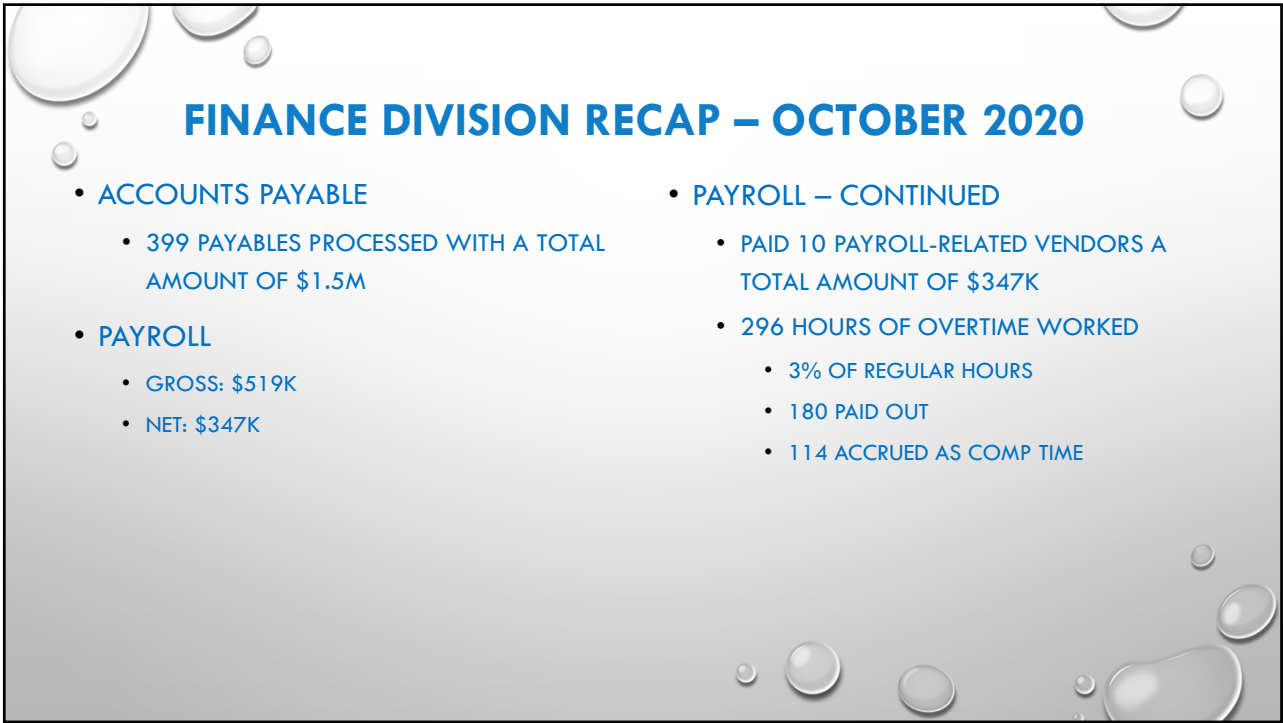
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SUPPLEMENTAL WATER PURCHASE FUND			
STATUS UPDATE			
	REVENUE	EXPENSE	BALANCE
BEGINNING BALANCE (FCGMA-JUNE)			\$1,200K
INFLOWS			
FCGMA GRANT (JULY)	\$1,800		
SURCHARGE REVENUE (PIPELINE)	\$319		
OUTFLOWS			
SANTA CLARITA EXCHANGE		\$181	
VENTURA TRANSFER		\$1,548	
NET AVAILABLE			\$1,590
PROJECTED SURCHARGE	\$205		
6/30 BALANCE			\$1,799

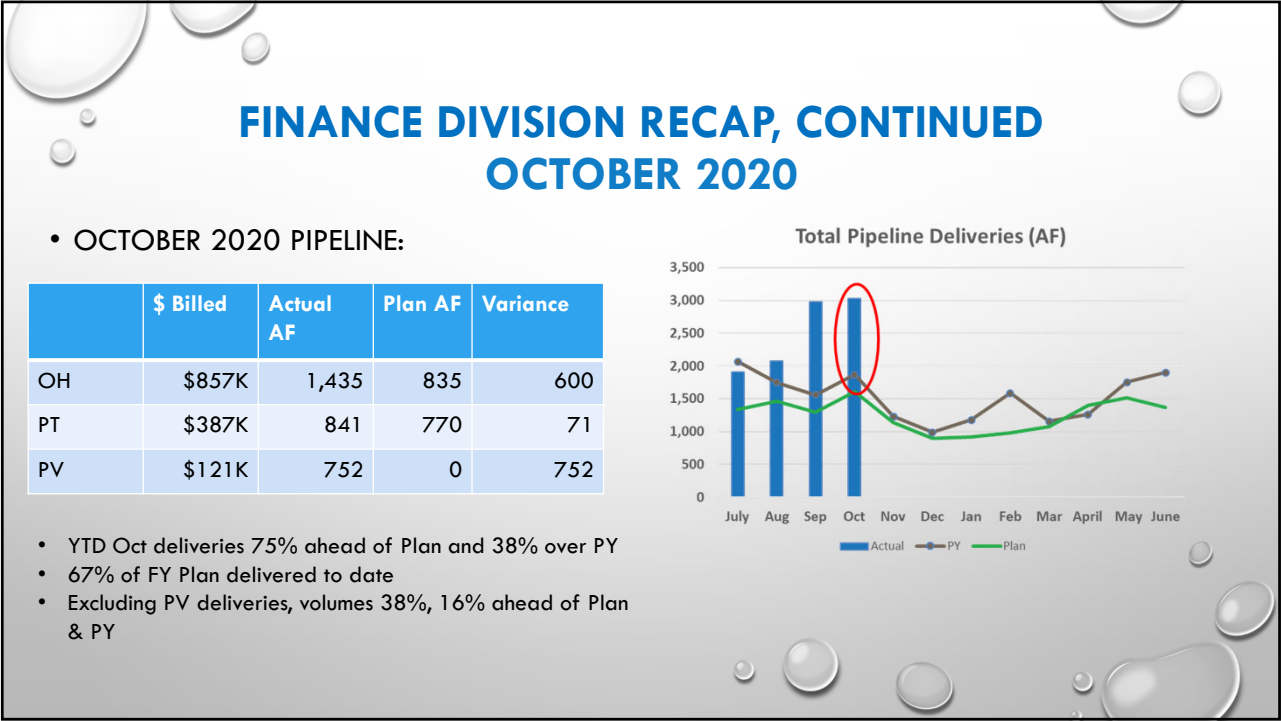




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## FINANCE DIVISION RECAP, CONTINUED OCTOBER 2020

- COMPLETED FY 19-20 AUDIT FIELDWORK.
- FINANCE STAFF COMPLETED FY 19-20 PURCHASE ORDER AND CIP BUDGET ROLLOVERS.
- MET WITH DEPARTMENT MANAGERS TO REVIEW THEIR CURRENT YTD SPEND AND CREATE AN UPDATED PROJECTION OF TOTAL FY 20-21 SPEND
- ATTENDED A KICKOFF MEETING FOR THE INTEGRATED REGIONAL WATER MANAGEMENT PLAN REGARDING THE FIRST GRANT INVOICE
- CONTROLLER LEAVE OF ABSENCE EFFECTIVE OCTOBER 19, 2020 WITH ANTICIPATED RETURN DATE IN MARCH 2021
- RECRUITED TEMPORARY ACCOUNTANT
- COMPLETED PRICING/SALE OF 2020 COP ISSUE WITH ANTICIPATED CLOSE DATE OF NOVEMBER 10

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## 2020 COP UPDATE OCTOBER 2020

- PRICING/SALE ON OCTOBER 27
  - AGGRESSIVE PRICING—UNDERWRITER WAS CONFIDENT OF DEMAND
  - INITIAL RESISTANCE, SOME ISSUES UNDERSUBSCRIBED—RELATIVELY SMALL ISSUE IN CROWDED MARKET
  - NEGOTIATIONS WITH VANGUARD REACHED SALE OF LARGE TERM BONDS
    - VANGUARD REPUTATION FOR CREDIT SENSITIVITY
  - UNDERWRITER PURCHASED REMAINING ISSUE AT RELEASE PRICE

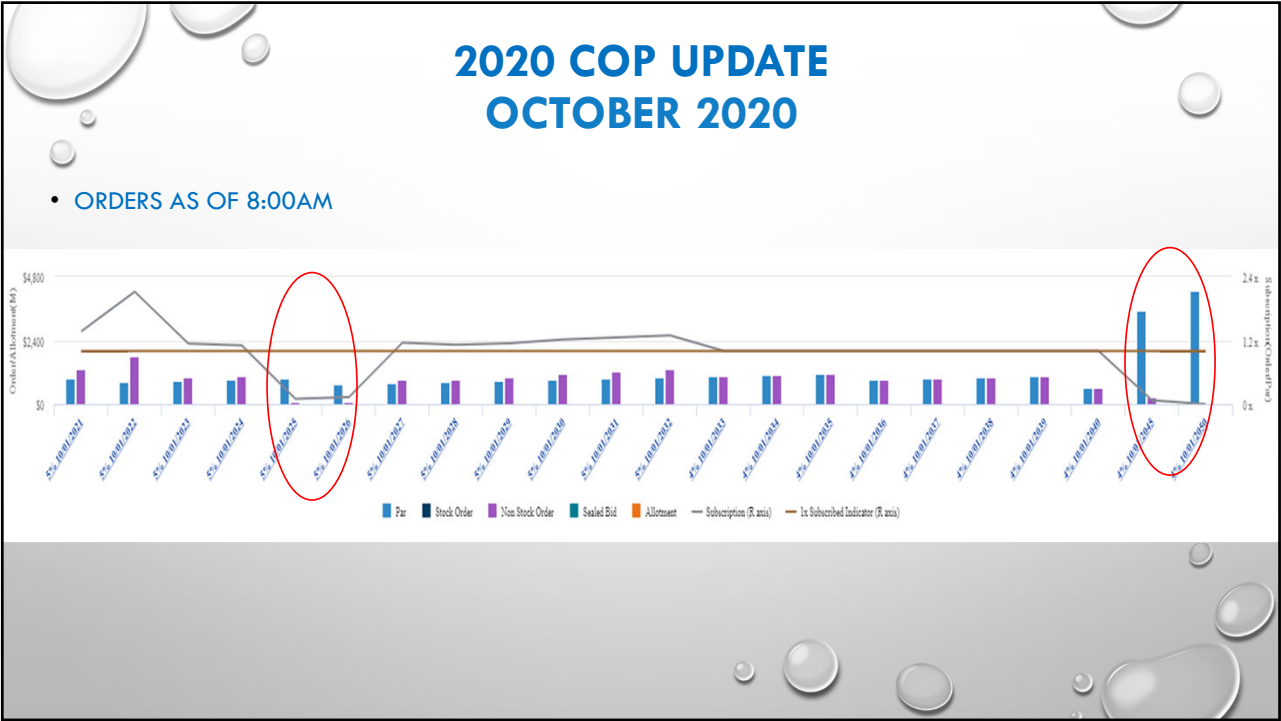
### Results of Repricing

	Release Scale	Repricing Scale	Change
True Interest Cost (TIC)	2.57%	2.61%	0.04%
Par Amount	26,545,000	26,665,000	120,000
Total Interest	16,622,028	16,698,799	76,770
Total Debt Service	43,167,028	43,363,799	196,770
Gross Savings	4,381,831	4,345,506	(36,325)
Net PV Savings	3,081,608	3,030,320	(51,288)
Percentage savings of refunded bonds	23.93%	23.53%	(0)

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Sale Date	10/27/2020	Moody's	S&P	Fitch	Sale Date	10/15/20	Moody's	S&P	Fitch						
Par Amount	26,575	NR	AA-	NR	Par Amount	32,845	NR	AA+	AA+						
Issuer	United Water Conservation District				Issuer	South Coast Water District Financing Authority									
Series	2020 Revenue COPs				Series	Revenue Bonds, Series 2020A									
Call Date	10/1/30 @100				Call Date	2/1/29 @100									
Sale Type	Neg./JP Morgan				Sale Type	Neg./Morgan Stanley (Alone)			Compare to: Utd. Wtr.						
Maturity	Prin.	Coupon	Yield	YTM	Spread	Yield	YTM	Spread	Yield	YTM	Spread	Yield	YTM		
2021	960	5.000%	0.29%	0.29%	0.12%	0.12%	2021	925	4.000%	0.14%	0.14%	(0.01%)	(0.01%)	0.13%	0.13%
2022	865	5.000%	0.33%	0.33%	0.15%	0.15%	2022	545	4.000%	0.16%	0.16%	0.01%	0.01%	0.14%	0.14%
2023	905	5.000%	0.36%	0.36%	0.17%	0.17%	2023	565	4.000%	0.19%	0.19%	0.03%	0.03%	0.14%	0.14%
2024	955	5.000%	0.40%	0.40%	0.18%	0.18%	2024	590	4.000%	0.24%	0.24%	0.05%	0.05%	0.13%	0.13%
2025	1,000	5.000%	0.48%	0.48%	0.20%	0.20%	2025	610	4.000%	0.32%	0.32%	0.07%	0.07%	0.13%	0.13%
2026	770	5.000%	0.65%	0.65%	0.22%	0.22%	2026	640	5.000%	0.46%	0.46%	0.09%	0.09%	0.13%	0.13%
2027	805	5.000%	0.82%	0.82%	0.24%	0.24%	2027	670	5.000%	0.60%	0.60%	0.10%	0.10%	0.14%	0.14%
2028	840	5.000%	0.97%	0.97%	0.25%	0.25%	2028	700	5.000%	0.76%	0.76%	0.12%	0.12%	0.13%	0.13%
2029	870	5.000%	1.12%	1.12%	0.26%	0.26%	2029	735	5.000%	0.93%	0.93%	0.14%	0.14%	0.12%	0.12%
2030	920	5.000%	1.23%	1.23%	0.27%	0.27%	2030	785	5.000%	1.07%	1.42%	0.16%	0.51%	0.11%	(0.24%)
2031	965	5.000%	1.35%	1.61%	0.30%	0.56%	2031	820	4.000%	1.23%	1.69%	0.23%	0.69%	0.07%	(0.12%)
2032	1,010	5.000%	1.46%	1.93%	0.33%	0.80%	2032	850	4.000%	1.34%	1.94%	0.26%	0.86%	0.07%	(0.06%)
2033	1,065	4.000%	1.71%	2.15%	0.50%	0.94%	2033	885	4.000%	1.44%	2.15%	0.28%	0.99%	0.22%	(0.05%)
2034	1,110	4.000%	1.81%	2.33%	0.55%	1.07%	2034	925	4.000%	1.53%	2.32%	0.29%	1.08%	0.26%	(0.01%)
2035	1,160	4.000%	1.88%	2.46%	0.57%	1.15%	2035	960	4.000%	1.60%	2.45%	0.31%	1.16%	0.26%	(0.01%)
2036	945	4.000%	1.93%	2.57%	0.57%	1.21%	2036	995	4.000%	1.68%	2.58%	0.34%	1.24%	0.23%	(0.03%)
2037	985	4.000%	1.97%	2.66%	0.57%	1.26%	2037	1,035	4.000%	1.74%	2.68%	0.36%	1.30%	0.21%	(0.04%)
2038	1,025	4.000%	2.01%	2.74%	0.57%	1.30%	2038	1,080	3.000%	2.01%	2.46%	0.59%	1.04%	(0.02%)	0.25%
2039	1,065	4.000%	2.05%	2.81%	0.57%	1.33%	2039	1,110	3.000%	2.07%	2.52%	0.61%	1.06%	(0.04%)	0.27%
2040	640	4.000%	2.09%	2.87%	0.57%	1.35%	2040	1,145	3.000%	2.13%	2.57%	0.63%	1.07%	(0.06%)	0.29%
2041				0.00%			2041				0.00%				
2042				0.00%			2042				0.00%				
2043				0.00%			2043				0.00%				
2044				0.00%			2044				0.00%				
2045	3,515	4.000%	2.31%	3.14%	0.62%	1.45%	2045	6,175	2.375%	2.48%	2.48%	0.81%	0.81%	(0.19%)	0.64%
2046				0.00%			2046				0.00%				
2047				0.00%			2047				0.00%				
2048				0.00%			2048				0.00%				
2049				0.00%			2049				0.00%				
2050	4,200	4.000%	2.39%	3.26%	0.65%	1.52%	2050	10,100	2.500%	2.58%	2.58%	0.86%	0.86%	(0.21%)	0.66%

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Sale Date	10/27/2020	Moody's	S&P	Fitch	Sale Date	10/15/20	Moody's	S&P	Fitch						
Par Amount	26,575	NR	AA-	NR	Par Amount	32,845	NR	AA+	AA+						
Issuer	United Water Conservation District				Issuer	South Coast Water District Financing Authority									
Series	2020 Revenue COPs				Series	Revenue Bonds, Series 2020A									
Call Date	10/1/30 @100				Call Date	2/1/29 @100									
Sale Type	Neg./JP Morgan				Sale Type	Neg./Morgan Stanley (Alone)			Compare to: Utd. Wtr.						
Maturity	Prin.	Coupon	Yield	YTM	Spread	Yield	YTM	Spread	Yield	YTM	Spread	Yield	YTM		
2021	960	5.000%	0.29%	0.29%	0.12%	0.12%	2021	925	4.000%	0.14%	0.14%	(0.01%)	(0.01%)	0.13%	0.13%
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2027	805	5.000%	0.82%	0.82%	0.24%	0.24%	2027	670	5.000%	0.60%	0.60%	0.10%	0.10%	0.14%	0.14%
2028	840	5.000%	0.97%	0.97%	0.25%	0.25%	2028	700	5.000%	0.76%	0.76%	0.12%	0.12%	0.13%	0.13%
2029	870	5.000%	1.12%	1.12%	0.26%	0.26%	2029	735	5.000%	0.93%	0.93%	0.14%	0.14%	0.12%	0.12%
2030	920	5.000%	1.23%	1.23%	0.27%	0.27%	2030	785	5.000%	1.07%	1.42%	0.16%	0.51%	0.11%	(0.24%)
2031	965	5.000%	1.35%	1.61%	0.30%	0.56%	2031	820	4.000%	1.23%	1.69%	0.23%	0.69%	0.07%	(0.12%)
2032	1,010	5.000%	1.46%	1.93%	0.33%	0.80%	2032	850	4.000%	1.34%	1.94%	0.26%	0.86%	0.07%	(0.06%)
2033	1,065	4.000%	1.76%	2.19%	0.55%	0.98%	2033	885	4.000%	1.44%	2.15%	0.28%	0.99%	0.27%	(0.01%)
2034	1,110	4.000%	1.88%	2.38%	0.62%	1.12%	2034	925	4.000%	1.53%	2.32%	0.29%	1.08%	0.33%	0.04%
2035	1,160	4.000%	1.96%	2.52%	0.65%	1.21%	2035	960	4.000%	1.60%	2.45%	0.31%	1.16%	0.34%	0.05%
2036	945	4.000%	2.01%	2.63%	0.65%	1.27%	2036	995	4.000%	1.68%	2.58%	0.34%	1.24%	0.31%	0.03%
2037	985	4.000%	2.05%	2.71%	0.65%	1.31%	2037	1,035	4.000%	1.74%	2.68%	0.36%	1.30%	0.29%	0.01%
2038	1,025	4.000%	2.09%	2.79%	0.65%	1.35%	2038	1,080	3.000%	2.01%	2.46%	0.59%	1.04%	0.06%	0.30%
2039	1,065	4.000%	2.13%	2.86%	0.65%	1.38%	2039	1,110	3.000%	2.07%	2.52%	0.61%	1.06%	0.04%	0.32%
2040	640	4.000%	2.17%	2.92%	0.65%	1.40%	2040	1,145	3.000%	2.13%	2.57%	0.63%	1.07%	0.02%	0.33%
2041			0.00%	0.00%			2041			0.00%					
2042			0.00%	0.00%			2042			0.00%					
2043			0.00%	0.00%			2043			0.00%					
2044			0.00%	0.00%			2044			0.00%					
2045	3,515	4.000%	2.44%	3.20%	0.75%	1.51%	2045	6,175	2.375%	2.48%	2.48%	0.81%	0.81%	(0.06%)	0.70%
2046			0.00%	0.00%			2046			0.00%					
2047			0.00%	0.00%			2047			0.00%					
2048			0.00%	0.00%			2048			0.00%					
2049			0.00%	0.00%			2049			0.00%					
2050	4,200	4.000%	2.49%	3.30%	0.75%	1.56%	2050	10,100	2.500%	2.58%	2.58%	0.86%	0.86%	(0.11%)	0.70%

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2020 COP UPDATE OCTOBER 2020					
NET RESULT:					
Sources:	CSCDA 2001B Refunding (United Water Portion)	CSCDA 2005B Refunding (United Water Portion)	Refunding of 2009 COPs	2020 New Money Component	Total
Bond Proceeds:					
Par Amount	145,000.00	4,085,000.00	6,075,000.00	16,360,000.00	26,665,000.00
Premium	6,075.50	844,313.25	1,323,934.35	2,871,581.45	5,045,904.55
	151,075.50	4,929,313.25	7,398,934.35	19,231,581.45	31,710,904.55
Other Sources of Funds:					
DSRF			654,557.43		654,557.43
	151,075.50	4,929,313.25	8,053,491.78	19,231,581.45	32,365,461.98
Project Fund Deposits:					
Project Fund				19,000,000.00	19,000,000.00
Refunding Escrow Deposits:					
Cash Deposit	146,260.18	4,870,936.84	7,965,313.42		12,982,510.44
Delivery Date Expenses:					
Cost of Issuance	4,406.05	46,846.15	71,031.17	185,403.93	307,687.30
Underwriter's Discount	409.27	11,530.26	17,147.19	46,177.52	75,264.24
	4,815.32	58,376.41	88,178.36	231,581.45	382,951.54
	151,075.50	4,929,313.25	8,053,491.78	19,231,581.45	32,365,461.98

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## HUMAN RESOURCES RECAP OCTOBER 2020

- FINALIZED OPEN ENROLLMENT FOR HEALTH CARE PLANS FOR ALL CHANGES REQUESTED.
- FSA AND AFLAC STILL OPEN UNTIL END OF THE YEAR.
- COMPLETED ONBOARDING PAPERWORK FOR FOLLOWING POSITIONS:
- RECHARGE O&M WORKER I (2 NEW HIRES AND 1 PROMOTION) STRENGTHENING AN EXCEPTIONAL O&M DEPARTMENT
- PART TIME FIELD ASSISTANTS (4 STAFF) STRENGTHENING OUR ENVIRONMENTAL SERVICES TEAM
- BEGAN COORDINATION OF NEW RECRUITMENT FOR INSTRUMENT & ELECTRICAL TECHNICIAN POSITION AFTER PREVIOUSLY SELECTED CANDIDATE ABRUPTLY WITHDREW FROM CONSIDERATION.
- PROCESSED EMPLOYEE EVALUATIONS AND STEP INCREASES THAT WERE SCHEDULED FOR THE MONTH OF OCTOBER.
- SUBMITTED QUARTERLY EMPLOYEE LIST TO SEIU PER AB 119.
- COORDINATED DEPARTMENT OF TRANSPORTATION REQUIRED TESTING TO COMPLY WITH DOT REQUIREMENTS
- PROCESSED EMPLOYEE PAYROLL CHANGES INTO INCODE (ADDRESS CHANGES, TAX CHANGES, CHANGES IN DEDUCTIONS, BASE PAY MODIFICATIONS, AND APPROVED CASH OUT REQUESTS SUBMITTED)
- WORKED WITH SDRMA TO ADD OR MODIFY DISTRICT VEHICLES AS APPROPRIATE ON OUR INSURANCE POLICY.
- WORKED IN COORDINATION WITH VARIOUS DEPARTMENTS TO POST JOB LISTINGS, SCHEDULED INTERVIEWS TO FILL VACANCIES / PROMOTIONS

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## RISK MANAGEMENT RECAP OCTOBER 2020

- ATTENDED OSHA CONFINED SPACE TRAINING COURSE (10/27) WHICH WILL CONTINUE TRAINING EFFORTS TO MINIMIZE INSURANCE COSTS TO DISTRICT IN 2021-2022 WHEN RENEWAL OCCURS.
- COORDINATED REPLENISHMENT OF FIRST AID VEHICLE KITS AS WELL AS CABINETS AT ALL DISTRICT LOCATIONS.
- PROVIDED TRAINING ON BLOOD BORNE PATHOGENS SAFETY, BRIEFED STAFF ON COVID-19 DEVELOPMENTS, AND PROVIDED GENERAL AWARENESS TRAINING ON SAFE DRIVING (AS PART OF DISTRACTED DRIVING AWARENESS MONTH).
- ASSIGNED SAFETY TRAININGS FOR NEW STAFF ON BOARDED IN THE PAST MONTH TO COINCIDE WITH THEIR ROLE AND DEPARTMENT ASSIGNMENT.
- EVALUATED AND ENGAGED WITH VENDORS AND KEY INTERNAL STAKEHOLDERS ON DEVELOPMENT OF A NEW SAFETY DATA SHEET (SDS) MANAGEMENT SYSTEM THAT WILL ENHANCE DISTRICT SAFETY, PROVIDE EFFICIENCIES FOR STAFF, AND ENSURE OSHA COMPLIANCE WITH SDS STANDARDS.

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- COLLABORATED WITH AWA VC EMERGENCY MANAGEMENT SUBCOMMITTEE ON TESTING EMERGENCY NOTIFICATION SYSTEM.
- IN COORDINATION WITH O&M CHIEF WATER TREATMENT OPERATOR, COORDINATED REGIONAL TRAINING WITH LOCAL FD HAZMAT UNITS.
- ATTENDED OSHA CONFINED SPACE TRAINING COURSE (10/27) WHICH WILL CONTINUE TRAINING EFFORTS TO MINIMIZE INSURANCE COSTS TO DISTRICT IN 2021-2022 WHEN RENEWAL OCCURS.
- REVIEWED & ASSIGNED MONTHLY DAILY TRAINING BULLETINS FOR PARK RANGER STAFF.
- REVIEWED CPR/FIRST AID/AED TRAINING OPTIONS FOR CURRENT PANDEMIC.
- PUBLISHED COMMUNICATION/AWARENESS TO STAFF ON FLU VACCINE ENCOURAGEMENT AND CYBER SECURITY TIPS AS PART OF NATIONAL CYBER SECURITY AWARENESS MONTH.
- REVIEWED EXISTING EARTHQUAKE PREPAREDNESS KIT AND COMPILED ITEMS NEEDED FOR KITS AT HQ, EL RIO, AND SATICOY.

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- PROVIDED WEBEX/ZOOM IT COORDINATION FOR VARIOUS MONTHLY BOARD AND COMMITTEE MEETINGS
- CONTINUED TO OPTIMIZE UWCD BOARD ROOM AND MEETING ROOM SPACES WITH ADDITIONAL TECHNOLOGY REQUEST.
- BOARD CHAMBERS UPDATED WITH A CAMERA AND PC CASTING COMPATIBLE WITH ZOOM/WEBEX/TEAMS
- COMPLETED THE PRELIMINARY MOVE-ORDER FOR MIGRATING LAKE PIRU RANGER PHONE NUMBERS INTO THE HQ VOIP SYSTEM.
- COMPLETED AN IN-DEPTH ANALYSIS OF NETWORK ACTIVITY DUE TO A VENDOR ADVISORY OF SUSPICIOUS ACTIVITY REPORTS OF THEIR OWN NETWORKS. COORDINATED WITH FINANCE AND HR TO ENSURE ALL ACTIVITY WAS GENERATED BY A UWCD STAFF REQUESTED SUPPORT CALL.
- FINALIZED A REPLACEMENT WINDOWS 2016 CONTROLLER SERVER THAT WILL LEAD TO A REPLACEMENT OF THE PREVIOUS CONTROLLER UTILIZED BY THE DISTRICT WHICH HAS REACHED ITS END LIFE STATE.
- REVIEWED FERC CYBER DOCUMENTATION WITH THE STAFF SUPPORTING THE LICENSING REQUIREMENTS.
  - CYBER INCIDENT RESPONSE PLAN DEVELOPMENT
  - IT BACKUP AND RECOVERY PLAN DEVELOPMENT
  - IT PATCH MANAGEMENT PLAN DEVELOPMENT

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## INFORMATION TECHNOLOGY RECAP OCTOBER 2020 (CONTINUED)

- VISITED SATICOY AND EL RIO FOR VARIOUS NETWORK RELATED CHANGES TO PHYSICAL CONNECTIONS.
- NEW STAFF STARTING AT THE DISTRICT, PHYSICAL DISTANCING HAVE US CREATING SOME NEW WORKSPACES
- CHANGES TO EL RIO NETWORK SWITCHES AND PROCEEDED WITH CREATING NEW BACKUP COPIES OF CERTAIN SWITCH CONFIGURATIONS BEFORE MAKING THE AFOREMENTIONED ADJUSTMENTS.
- FORMATTED END OF LIFE LAPTOP FROM STORAGE WITH NEW OS/OFFICE SUITE/ANTI-VIRUS. TRANSPORTED AND SETUP A/V EQUIPMENT IN SATICOY SHOP FOR DISTRICTS MONTH LONG TOUR OF THE FREEMAN DIVERSION WITH KEY STAKEHOLDERS.
- ORDERED COMPUTER EQUIPMENT FOR OPERATIONS AND MAINTENANCE AND ENGINEERING.
- ORDERED VARIOUS IT EQUIPMENT FOR CONFERENCING ROOM REQUIREMENTS.
- PURCHASED HIGH END CONFERENCE CAMERAS, ACCESSORIES, AND CABLES/SURGE PROTECTORS.
- ORDERED USB HEADSETS, MICE FOR USE IN VARIOUS ENVIRONMENTS, ACCESSORIES WILL BE ASSIGNED TO STAFF THAT WILL REQUIRE DEVICE USAGE DURING DISTRICTS MS TEAMS, ZOOM, OR WEBEX MEETINGS.
- ORDERED AND REPLACED SEVERAL HARD DRIVES FOR SEVERAL DISTRICT LAPTOPS
- ORDERED/REFURBISHED NEW AND EXISITING EQUIPMENT PROVISIONED FOR RECENT STAFFING CHANGES.
- HELPDESK TRACKING: 14 NEW REQUEST TICKETS WERE OPENED IN OCTOBER 2020

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## LAKE PIRU RECREATION UPDATE OCTOBER 2020

OCTOBER VISITATION COMPARISON - (2020 VS. 2019)

- TOTAL DAY USE TRAFFIC INCREASED BY 458% (6289 VS. 1126)
- PERSONS ENTERING THE PARK INCREASED BY 133% (5934 PERSONS VS. 2540)
- VEHICLE TRAFFIC INCREASED BY 233% (2591 VS. 801)
- VESSEL TRAFFIC INCREASED BY 40% (635 VS. 453)
- NIGHTS CAMPED INCREASED BY 5% (618 VS. 589)
- OCTOBER REVENUE DATA: NOT YET AVAILABLE.

SEPTEMBER VISITATION COMPARISON - (2020 VS. 2019)

- TOTAL DAY USE TRAFFIC INCREASED BY 73% (7664 VS. 4437)
- PERSONS ENTERING THE PARK INCREASED BY 29% (7781 VS. 6025)
- VEHICLE TRAFFIC INCREASED BY 60% (3109 VS. 1945)
- VESSEL TRAFFIC INCREASED BY 62% (760 VS. 468)
- NIGHTS CAMPED INCREASED BY 47% (686 VS. 468)
- SEPTEMBER REVENUE COMPARISON, 2020 VS. 2019
- REVENUE INCREASED 19.5% (\$103,759 VS. \$86,760)

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