

Board of Directors Michael W. Mobley, President Bruce E. Dandy, Vice President Sheldon G. Berger, Secretary/Treasurer Mohammad Hasan Lynn E. Maulhardt Edwin T. McFadden III Daniel C. Naumann

General Manager Mauricio E. Guardado, Jr.

Legal Counsel David D. Boyer

<u>MINUTES</u> <u>FINANCE AND AUDIT COMMITTEE MEETING</u> <u>Tuesday, March 9, 2021 – 9:00 A.M.</u> UWCD Headquarters, Board Room 1701 N. Lombard Street, Oxnard, CA 93030

In addition to its public Finance and Audit Committee Meeting, public members could choose to participate virtually using the Webex video conferencing application.

COMMITTEE MEMBERS PRESENT:

Sheldon G. Berger, Chair Bruce Dandy Lynn Maulhardt

STAFF PRESENT:

Anthony Emmert, assistant general manager Joseph Jereb, chief financial officer Josh Perez, human resources manager Maryam Bral, chief engineer Jackie Lozano, administrative assistant Zachary Plummer, information technology administrator Linda Purpus, environmental services manager Ambry Tibay, senior accountant Peter Witman, park ranger

PUBLIC PRESENT:

None

OPEN SESSION 9:00 A.M.

Chair Berger called the meeting to order at 9:00 A.M.

1. Public Comment

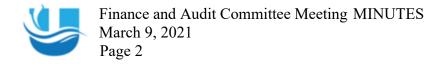
Chair Berger asked if there were any public comments. None were offered.

Committee Members Roll Call

The Clerk called roll. Directors Dandy and Maulhardt were participating in person while Chair Berger participated via WebEx.

2. Approval of Minutes

The Committee received and reviewed the draft Committee meeting minutes of February 9, 2021. Motion to approve the Committee meeting minutes, Director Dandy; Second, Chair Berger. Roll call vote, two ayes (Dandy, Berger); none opposed; one abstained (Maulhardt) due to not being present during the last Committee meeting. Motion carried, 2/0/1.



3. Monthly Investment Report (January 2021)

The Committee reviewed the monthly investment report as presented in the Finance and Audit Committee agenda packet.

Informational item. No action was taken by the Committee.

4. Pipeline Delivery Report (January 2021)

The Committee reviewed the pipeline delivery report as presented in the Finance and Audit Committee agenda packet.

Informational item. No action was taken by the Committee.

5. Board Requested Cost Tracking Items

The Committee reviewed the costs to date that the District had incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years.

Informational item. No further comments or questions from the Committee.

6. Monthly Administrative Services Update

Financial updates for the month of February 2021 were provided to the Committee by Chief Financial Officer Joseph Jereb. Human Resources Manager Josh Perez presented updates on Administration, Human Resources, Risk Management, and Information Technology (presentation attached).

After Mr. Jereb provided his review of the H2 2020 Groundwater Pumping and Revenue Recap, Director Maulhardt commented, from what he could see from the tables, variables were not calculated for cropping patterns and fallowing ground. He would like to see data on fallow ground and feels that some of those questions he has on the variables could be answered. Further, he mentioned growers follow Fox Canyon Groundwater Management Agency (FCGMA) allocation ordinances as not to incur penalties and are paying close attention to their water usage. Paying close attention to the numbers could prevent a huge impact on the bill to the FCGMA.

Mr. Jereb responded he would like to know the "why," so the District could project in the future how this would affect future budgets, and what the impact on rates would be. Finance can estimate on how to finish up the year but would like a better understanding. Revenue budgeted would be important to note in the total.

Also discussed by the Committee and staff was the auditor's internal controls special audit. Chair Berger proposed to staff that he would like to meet with the auditors more than one time per year and requested staff consult with the General Manager Mauricio Guardado to see if the audit review expense could be incorporated into the District's budget. Expectation would be to reevaluate the process in the next year or two and adjust, as necessary.



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There was additional conversation among the Committee and staff regarding Human Resources hiring outreach, Recreation Area management services, and the internal processes for that go before the Board for review. Special to note, two of the Directors attended the California Special District Risk Management Authority Annual Conference, which saved the District \$6,500 on its insurance cost. It was requested by Director Maulhardt to change the title *Ticket Metrics* on the Administrative staff report in the Information Technology section to something that the reader can understand what it means. He suggested *Internal Service Metrics*.

Director Maulhardt raised a concern, with all the activities going on at the lake, how staff is handling communication to the Recreation Committee and Board explaining the direction of where the lake is headed. He felt the Board was not being brought along collectively in the process. He suggested that it would benefit staff to spend time delivering the vision for the recreation area to the Board and get the support they deserve. Additionally, he recommended providing an interim report to the Board before sending out any requests for proposals.

Chair Berger mentioned that Chief Park Ranger Clayton Strahan was working on updating the master plan for the Lake Piru Recreation Area. At some point, the Recreation Committee will put together a final presentation for the Board and informed the Committee to look for that to happen in the next couple of months.

Informational item. No further comments or questions from the Committee.

7. Future Agenda Items

Chair Berger polled the Committee as to any future agenda items. None were offered.

ADJOURNMENT 10:03 A.M.

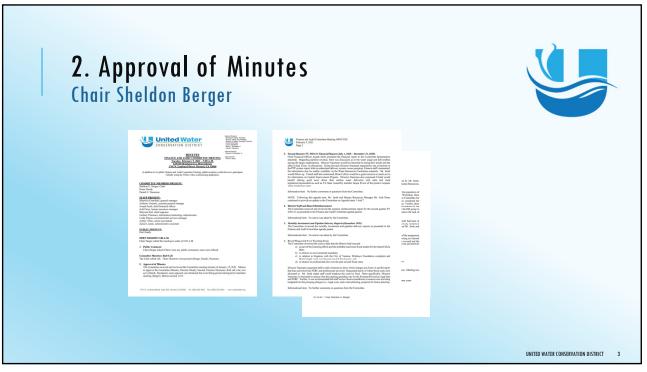
Chair Berger motioned to adjourn the meeting, Director Maulhardt; Second, Director Dandy. Meeting adjourned at 10:03 A.M.

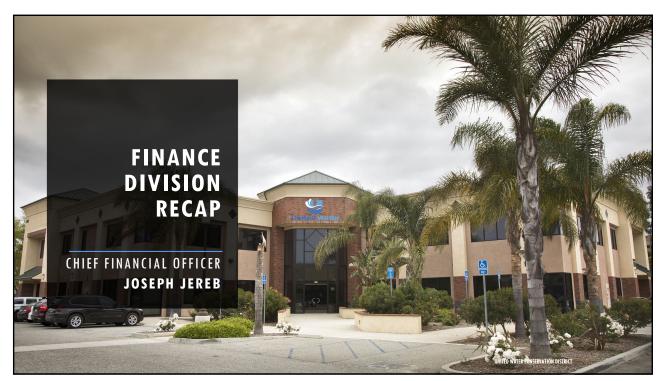
I certify that the above is a true and correct copy of the minutes of the UWCD Finance and Audit Committee Meeting of March 9, 2021.

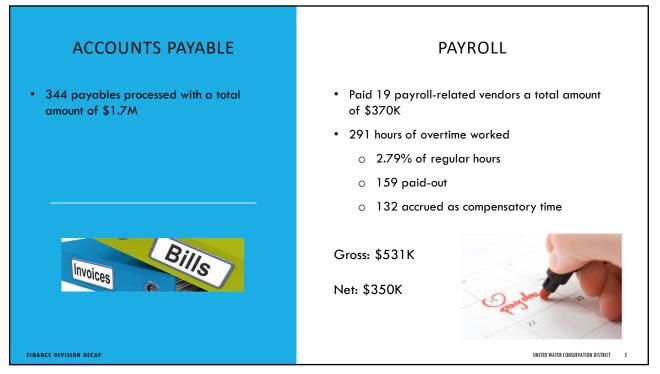
ATTEST: Chair Sheldon G. Berger







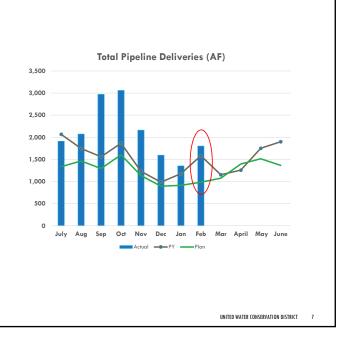






FEB	RUAR	UARY 2021 PIPELINE						
	\$ Billed	Actual AF	Plan AF	Variance				
ОН	\$605K	996	735	261				
PT	\$229K	433	250	183				
PV	\$65K	372	0	372				

- Year-to-date February deliveries 76% ahead of Plan and 39% over PY
- 113% of FY Plan delivered to date
- Excluding Pleasant Valley deliveries, volumes 37%, 16% ahead of Plan & PY



FINANCE DIVISION RECAP

	VOLUME (AF)					
		Ag Po <u>Zone A</u>	umping <u>Zone B</u>	M&I P <u>Zone A</u>	umping <u>Zone B</u>	<u>TOTAL</u>
	Billed	43,600	31,743	6,929	8,552	90,823
H2 2020	Budget	33,103	34,231	6,881	7,000	81,215
ROUNDWATER PUMPING AND	AF Variance AF % Variance	10,497 32%	(2,488) -7%	48 1%	1,552 22%	9,608 12%
UE RECAP	REVENUE (\$'000s)					
		Ag Pumping M&I Pumping <u>Zone A Zone B Zone A Zone B</u>				TOTAL
				1 1 0 0	2 274	8,620*
	Billed	2,389	2,816	1,139	2,276	0,020
	Billed Budget	2,389 1,814	2,816 3,037	1,139	1,863	7,845
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