

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, December 7, 2021 at 9:00 A.M.
UWCD Headquarters, Board Room, First Floor
1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

In addition to its public Finance and Audit Committee Meeting, people may choose to participate virtually using the Zoom video conferencing application. To participate in the UWCD Finance and Audit Committee Meeting via Zoom, please click here:

<https://us02web.zoom.us/j/84308369591?pwd=V0kyTElVeEI1MXhHQnFyUk5OalpBZz09>

Meeting number: 843 0836 9591 – **Password:** 20211207

To join by phone: 1-877-853-5247 (audio only, U.S. toll-free) – **Access code:** 20211207

CALL TO ORDER – OPEN SESSION 9:00 A.M.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Approval of Minutes

Motion

The Committee will review the Minutes from the November 9, 2021, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

3. December 8, 2021 Board Meeting Agenda Items

The Committee will review and discuss the following agenda items to be considered for approval at the December 8, 2021 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

Agenda Item 2.7: Resolution 2021-26 A Resolution of the Board of Directors of the United Water Conservation District Requesting the Amendment of the District's Authorized Point of Contacts for the District's Bank Accounts with the Bank of the Sierra

Board Motion

The Board will consider adopting Resolution 2021-26 amending the District's authorized point of contacts for its bank accounts with the Bank of the Sierra to include District Controller Daryl Smith.



Agenda Item 4.3: Approval of Supplemental Appropriation for Capital Improvement Project (CIP) 8001 Freeman Rehabilitation Project

Board Motion

The Board will consider approving a supplemental appropriation for Capital Improvement Project (CIP) 8001 Freeman Rehabilitation Project.

4. Annual Comprehensive Financial Report (ACFR) presented by the District's Auditors Vasquez & Co.

Information Item

The Board will receive the ACFR from the District's auditors Vasquez & Co.

5. Monthly Investment Report (October 2021)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of October 31, 2021.

6. Pipeline Delivery Report (October 2021)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of October 31, 2021.

7. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) motion items with a fiscal impact.

8. Monthly Administrative Services Update

Information Item

The Committee will receive and review the monthly report from the Administrative Services team.

9. Future Agenda Items

The Committee will suggest topics or issues of discussion they would like to see added to future agendas.

ADJOURNMENT

Directors:

Chair Sheldon G. Berger

Bruce E. Dandy

Lynn E. Maulhardt

Staff:

Mauricio E. Guardado, Jr.

Josh Perez

Zachary Plummer

Anthony Emmert

Daryl Smith

Ambry Tibay

Jackie Lozano

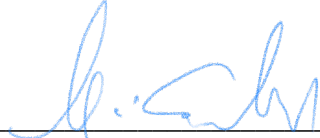


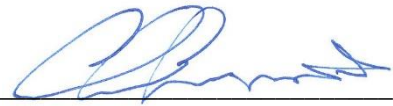
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The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado, Jr., General Manager

Approved: 
Anthony E. Emmert, Assistant General Manager

Posted: (date) December 3, 2021

(time) 2:15 P.M.

(attest) Jackie Lozano

At: www.unitedwater.org

Posted: (date) December 3, 2021

(time) 2:30 P.M.

(attest) Jackie Lozano

At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030