

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

Tuesday, January 11, 2022 at 9:00 A.M.
UWCD Headquarters, Board Room, First Floor
1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

CALL TO ORDER – OPEN SESSION 9:00 A.M.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Approval of Agenda
Motion

3. Approval of Minutes
Motion

The Committee will review the Minutes from the December 7, 2021, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

4. January 12, 2022 Board Meeting Agenda Items

The Committee will review and discuss the following agenda items to be considered for approval at the January 12, 2022 Board meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

5.1 Memorandum of Understanding with Palmdale Municipal Water District
Motion

The Board will consider approving a Memorandum of Understanding (MOU) with the Palmdale Municipal Water District.

5.2 Resolution 2022-03 Adding Chief Financial Officer as Signatory to United Water Conservation District's (District) Bank of Sierra Accounts and Remove Signatories No Longer Affiliated with the District
Motion

The Board will consider adopting Resolution 2022-03, adding United Water Conservation District's (District) new Chief Financial Officer as a signatory to the District's Bank of Sierra accounts and removing signatories that are no longer affiliated with the District.



5. Monthly Investment Report (November 2021)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of November 30, 2021.

6. Pipeline Delivery Report (November 2021)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of November 30, 2021.

7. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years; and
- e) motion items with a fiscal impact.

8. Monthly Administrative Services Update

Information Item

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a presentation of their highlights.

9. Future Agenda Items

The Committee will suggest topics or issues of discussion they would like to see added to future agendas.

ADJOURNMENT

Directors:

Chair Sheldon G. Berger
Bruce E. Dandy
Lynn E. Maulhardt

Staff:

Mauricio E. Guardado, Jr.
Josh Perez
Zachary Plummer

Anthony Emmert
Daryl Smith
Ambry Tibay
Jackie Lozano

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado, Jr., General Manager

Approved: 
Anthony E. Emmert, Assistant General Manager

Posted: (date) January 7, 2022

(time) 12:15 P.M.

(attest) Jackie Lozano

At: www.unitedwater.org

Posted: (date) January 7, 2022

(time) 12:30 P.M.

(attest) Jackie Lozano

At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030