

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING
Tuesday, February 8, 2022 at 9:00 A.M.
UWCD Headquarters, Board Room, First Floor
1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

CALL TO ORDER – OPEN SESSION 9:00 A.M.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

**2. Approval of Agenda
Motion**

**3. Approval of Minutes
Motion**

The Committee will review the Minutes from the January 11, 2022, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

4. February 9, 2022 Board Meeting Agenda Items

The Committee will review and discuss the following agenda items to be considered for approval at the February 9, 2022 Board meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

**Agenda Item 2.9: Proposed Ordinance No. 26 - Consideration to Increase the Compensation of the Board of Directors
Board Motion**

The Board will open a Public Hearing and receive public comments on the proposed adoption of Ordinance No. 26, approving an increase in the Board of Director's per diem from \$237 to \$248 per day. After receiving public comments, the Board may move to close the Public Hearing and agendaize adoption of Ordinance No. 26 at the March 9, 2022 Regular Board meeting. If approved at the March 2, 2022 Regular Board meeting, the increase in the Director's per diem will take effect in 60 days (May 11, 2022).



Agenda Item 3.F: Resolution 2022-07 Requesting an Amendment to the District's List of Authorized Signers on the District's Local Agency Investment Fund (LAIF) account with the California State Treasurer's Office

Board Motion

The Board will consider approving Resolution 2022-07, requesting an amendment of the District's list of authorized signers on the District's Local Agency Investment Fund (LAIF) account with the California State Treasurer's Office.

Agenda Item 5.2: Approval of Application Fee for Consideration for Water Infrastructure Finance and Innovation Act (WIFIA) low interest loan (through the U.S. Environmental Protection Agency (EPA)) for the Santa Felicia Dam Safety Improvement Project

Board Motion

The Board will consider approving a \$125,000 application fee for a \$52 million Water Infrastructure Finance and Innovation Act (WIFIA) low interest loan, through the U.S. Environmental Protection Agency (EPA), for the Santa Felicia Dam Safety Improvement Project.

5. Second Quarter Fiscal Year 2021-2022 Financial Report (July 1, 2021 – December 31, 2021)

Information Item

The Committee will receive a presentation from staff and review the Fiscal Year 2021-2022 Second Quarter Financial Report for the period of July 1, 2021 through December 31, 2021.

6. Second Quarter Fiscal Year 2021-2022 District Staff and Board Member Reimbursement Report (July 1, 2021 – December 31, 2021)

Information Item

The Committee will receive and review the expense reimbursement report for all reimbursements of business expenses to staff and board members for the second quarter of fiscal year 2021-2022.

7. Monthly Investment Report (December 2021)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of December 31, 2021.

8. Pipeline Delivery Report (December 2021)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of December 31, 2021.

9. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) motion items with a fiscal impact.



10. Monthly Administrative Services Update

Information Item

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

11. Future Agenda Items

The Committee will suggest topics or issues for discussion on future agendas.

ADJOURNMENT

Directors:


Chair Sheldon G. Berger
Bruce E. Dandy
Lynn E. Maulhardt

Staff:

Mauricio E. Guardado, Jr.
Josh Perez
Zachary Plummer

Anthony Emmert
Brian Zahn
Daryl Smith
Ambry Tibay
Jackie Lozano

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado, Jr. General Manager

Approved: 
Anthony E. Emmert, Assistant General Manager

Posted: (date) February 3, 2022 **(time)** 5:00 P.M. **(attest)** Jackie Lozano
At: www.unitedwater.org

Posted: (date) February 3, 2022 **(time)** 5:15 P.M. **(attest)** Jackie Lozano
At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030