

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING
Monday, May 2, 2022 at 8:30 A.M.
UWCD Headquarters, First Floor, Board Room
1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

CALL TO ORDER – OPEN SESSION 8:30 A.M.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

**2. Approval of Agenda
Motion**

**3. Approval of Minutes
Motion**

The Committee will review the Minutes from the April 4, 2022, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

4. May 11, 2022 Board Meeting Agenda Item(s)

The Committee will review and discuss the following agenda item(s) to be considered for approval at the May 11, 2022 Board meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following item(s):

4a. Agenda Item 3.E: Third Quarter FY 2021-2022 Financial Report and Budget Amendments (July 1, 2021 – March 31, 2022)

Board Motion

The Board will receive and review the FY 2021-2022 Third Quarter Financial Report for the period of July 1, 2021 through March 31, 2022, and consider approval of the proposed modifications to the FY 2021-2022 budget to the full Board.

4b. Agenda Item 5.2: FY 2022-23 Proposed Budget Workshop
Board Motion

Staff will present an overview and discuss with the Board issues concerning the Proposed FY 2022-23 District Budget. Pertinent information with respect to the budget will be discussed.



The Board may provide guidance and direction on various budget issues and recommendations. However, the Board will not consider adoption of the District budget until its June 8, 2022 Regular Board Meeting. The overview will consist of:

- Introduction and review related to the development of the proposed budget, reserve needs, corresponding rates to be charged, the budget process and related issues.
- Review of Capital Improvement Plan and recommended funding for FY 2022-23.
- Additional information in connection with and in support of the proposed FY 2022-23 Budget and the District's groundwater extraction charges.
- Questions from the Board
- Public Comments/Questions
- Board direction to staff
- Next steps for completing the District budget for FY 2022-23

5. Districts' Proposed Budget for Fiscal Year 2022-2023

Information Item

Staff prepared and posted to the UWCD website the Districts' Proposed Budget for Fiscal Year 2022-2023. The document is available for viewing via this link-path: <https://www.unitedwater.org/wp-content/uploads/2022/04/UWCD-Proposed-Budget-Book-2022-23.pdf>.

6. District Staff and Board Member Reimbursement Report

Information Item

The Committee will receive and review the expense reimbursement report for all reimbursements of business expenses to staff and Board members for the third quarter of FY 2021-2022.

7. Monthly Investment Report (March 2022)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of March 31, 2022.

8. Monthly Pipeline Delivery Report (March 2022)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of March 31, 2022.

9. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) summary of Board motion item(s) with fiscal impact.



10. Monthly Administrative Services Update
Information Item

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

11. Future Agenda Items

The Committee will suggest topics or issues for discussion on future agendas.

ADJOURNMENT

Directors:


Chair Lynn E. Maulhardt
Sheldon G. Berger
Mohammed A. Hasan

Staff:

Mauricio E. Guardado, Jr.
Josh Perez
Zachary Plummer
Tony Huynh

Anthony Emmert
Brian Zahn
Daryl Smith
Ambry Tibay
Jackie Lozano

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Anthony E. Emmert, Assistant General Manager

Posted: (date) April 28, 2022

(time) 5:30 P.M.

(attest) Jackie Lozano

At: www.unitedwater.org

Posted: (date) April 28, 2022

(time) 5:45 P.M.

(attest) Jackie Lozano

At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030