

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING

Monday, May 31, 2022 at 10:00 A.M.

UWCD Headquarters, Board Room, First Floor

1701 N. Lombard Street, Oxnard, CA 93030

Meeting attendees should be aware that the meetings of the Committee are, as required by law, open to the public and the District has very limited powers to regulate who attends Committee meetings. Therefore, attendees must exercise their own judgement with respect to protecting themselves from exposure to COVID-19, as the District cannot ensure that all attendees at public meetings will be free from COVID-19.

CALL TO ORDER – OPEN SESSION 10:00 A.M.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Approval of Agenda

Motion

3. Approval of Minutes

Motion

The Committee will review the Minutes from the May 2, 2022, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

4. June 8, 2022 Board Meeting Motion Agenda Item(s)

The Committee will review and discuss the following agenda item(s) to be considered for approval at the June 8, 2022 Board meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following item(s):

4a. Board Motion Item 3.E: Resolution 2022-26 Approving The Addition of the Chief Financial Officer and Controller as Authorized Signatories to United Water Conservation District's (District) Accounts in the County's Treasury Investment Pool and the Ventura County Financial Management System

The Board will consider adopting Resolution 2022-26, approving the addition of United Water Conservation District's (District) new Chief Financial Officer Brian Zahn and Controller Daryl Smith as authorized signatories on the District's accounts in the County Treasury Investment Pool and for use of the Ventura County Financial Management System.



4b. Board Motion Item 5.2: Resolution 2022-24 Adopting the Proposed District Budget Plan, Financial Policies, Overhead Allocation Method, Staffing Levels and Salary Schedules for Fiscal Year 2022-23 and Appropriation Carryovers for Fiscal Year 2021-22

The Board will consider adoption of Resolution 2022-24, adopting the proposed District Budget Plan, Fiscal Policies, Overhead Allocation Method, Staffing Levels and Salary Schedules for Fiscal Year 2022-23 and Appropriation Carryovers for Fiscal Year 2021-22. Staff will present the final changes of the Financial Policies to the Board.

4c. Board Motion Item 5.3: Resolution 2022-25 Requesting the Auditor-Controller to Compute and Affix a Tax Rate for the Fiscal Period 2022-23 Sufficient to Satisfy the State Water Project Charges

Board will consider adoption of Resolution 2022-25, requesting the County Auditor-Controller to compute and affix a tax rate for FY 2022-23 to provide approximately \$2,099,000 in property tax revenue sufficient to satisfy a portion of the voter approved debt for State Water Project costs.

5. Monthly Investment Report (April 2022)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of April 30, 2022.

6. Monthly Pipeline Delivery Report (April 2022)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of April 30, 2022.

7. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to environmental mandates;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) summary of Board motion item(s) with fiscal impact.

8. Monthly Administrative Services Department Update

Information Item

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

9. Future Agenda Items

The Committee will suggest topics or issues for discussion on future agendas.



ADJOURNMENT

Directors:

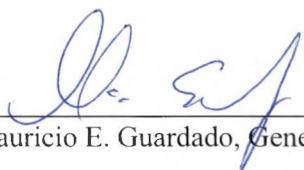
Chair Lynn E. Maulhardt
Sheldon G. Berger
Mohammed A. Hasan

Staff:

Mauricio E. Guardado, Jr.
Josh Perez
Zachary Plummer
Tony Huynh

Anthony Emmert
Brian Zahn
Daryl Smith
Ambry Tibay
Jackie Lozano

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado, General Manager

Approved: 
Anthony E. Emmert, Assistant General Manager

Posted: (date) May 26, 2022

(time) 4:45 P.M.

(attest) Jackie Lozano

At: www.unitedwater.org

Posted: (date) May 26, 2022

(time) 5:00 P.M.

(attest) Jackie Lozano

At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030