

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING

Tuesday, January 15, 2019 – 9:00 A.M.

Board Room, UWCD G.I. “Irv” Wilde Headquarters
106 North 8th Street, Santa Paula, California

1. Public Comment

- 2. Approval of December 11, 2018 Finance and Audit Committee Meeting Minutes**
The Committee will review the minutes from the December 11, 2018 Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and actions taken at the meetings.

- 3. Discussion of Change in Comprehensive Annual Financial Report**
The Board will receive a verbal update regarding the change to the Comprehensive Annual Financial Report for FY 2017-18.

- 4. January 16, 2019 Board Meeting Agenda-Items with Fiscal Impact**
The Committee will review and discuss all of the agenda items to be considered for approval at the January 16, 2019 Board meeting that have a fiscal impact to the District. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

AGENDA ITEM 4.1 Board to consider adopting Resolution 2019-01 amending the District salary schedule for the Executive Assistant position and authorizing a supplemental appropriation to cover the cost of the change for the balance of Fiscal Year 2018-2019. The cost for the proposed amendment to the Executive Assistant position’s salary range would be approximately \$7,897 for the six-month period of January through June, 2019.

AGENDA ITEM 4.2 Board to consider authorizing the General Manager to execute a professional services agreement with Stantec Consulting Services Inc. (Stantec) in the amount of \$286,620 to provide the preliminary design of a vertical slot fish ladder as a Freeman Diversion Fish Passage Facility alternative. The development and analysis of a vertical slot ladder as a fish passage alternative at the Freeman Diversion is included in the Fiscal Year 2018-19 Budget and sufficient funds are available for the contract.

- 5. Monthly Investment & Pipeline Delivery Reports (November 30, 2018)**
The Committee will review and discuss the District’s investment portfolio and cash position, as well as the pipelines’ water activity as of November 30, 2018. The

Committee will provide direction to staff as necessary to ensure the fiscal stability of the District.

6. Board Requested Cost Tracking Items

The Committee will review and discuss the costs to date that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam
- b) in relation to environmental mandates
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation complaint and District legal costs over the past several fiscal years
- d) in relation to professional fees over the past several fiscal years.

7. Financial Policy Review

The Committee will review various financial policies, including the current Expense Reimbursement & Board Member Compensable Activity Policy, the Procurement Policy, and the Budget Amendment Policy, and provide recommendations to the Board.

8. Monthly Administrative Services Department Update

The Committee will be briefed on the status of projects and the work of the Administrative Services Department.

Directors:

Bruce Dandy
Shelly Berger
Dan Naumann

Staff:

Mauricio E. Guardado, Jr.
Anthony Emmert
Robert Siemak
Erin Gorospe
Steve Trocino

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 

Posted: (date) January 11, 2019

(time) 2p.m.

(attest) Kris Sofley

At: United Water Conservation District Headquarters, 106 No. 8th St., Santa Paula, CA

Posted: (date) January 11, 2019

(time) 2:15p.m.

(attest) Kris Sofley

At: www.Unitedwater.org