

AGENDA

FINANCE AND AUDIT COMMITTEE MEETING

Monday, April 3, 2023, at 9:00 a.m.

**UWCD Headquarters, First Floor, Board Room
1701 N. Lombard Street, Oxnard, CA 93030**

CALL TO ORDER – OPEN SESSION 9:00 a.m.

Committee Members Roll Call

1. Public Comment

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Approval of Agenda Motion

3. EXECUTIVE (CLOSED) SESSION 9:05 A.M.

3a. Conference with Legal Counsel-Anticipated Litigation

Pursuant to Government Code Section 54956.9(d)(2), one (1) case.

SECOND OPEN SESSION 9:20 A.M.

4. Oral Report Regarding Executive (Closed) Session

Presented by legal counsel David D. Boyer.

5. Approval of Minutes Motion

The Committee will review the Minutes from the February 27, 2023, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

6. April 12, 2023, Board Meeting Agenda Item(s)

The Committee will review and discuss the following agenda items to be considered for approval at the April 12, 2023, Board meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff. The Committee will discuss the following items:

6a. Approving the appointment of Lance, Soll & Lunghard, LLP Board Motion

The Committee will consider recommending for full Board approval the appointment of Lance, Soll & Lunghard, LLP (LSL) and authorizing the General Manager to execute a three-year auditing services contract with LSL in an amount not-to-exceed \$139,896. This transition will provide the District with a financial audit firm for the next three years, with an option to extend it an additional two years.



7. Monthly Investment Report (February 2023)

Information Item

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of February 28, 2023.

8. Monthly Pipeline Delivery Report (February 2023)

Information Item

The Committee will receive, review and discuss the Districts' pipelines' water activities as of February 28, 2023.

9. Board Requested Cost Tracking Items

Information Item

The Committee will receive and review the costs through February 28, 2023, that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, Fifth Amendment takings, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) summary of Board motion item(s) with fiscal impact.

10. 2023-24 Preliminary Budget Review

Information Item

The Committee will receive a presentation from the Districts' chief financial officer of the preliminary 2023-24 budget.

11. Monthly Administrative Services Department Update

Information Item

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

12. Future Agenda Items

The Committee will suggest topics or issues for discussion on future agendas.

ADJOURNMENT

Directors:

Chair Lynn E. Maulhardt
Sheldon G. Berger
Catherine P. Keeling

Staff:

Mauricio E. Guardado, Jr.
Josh Perez
Zachary Plummer
Tony Huynh
Ed Reese

Anthony Emmert
Brian H. Zahn
Daryl Smith
Ambry Tibay
Jackie Lozano

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: 
Mauricio E. Guardado Jr., General Manager

Approved: 
Brian Zahn, Chief Financial Officer



Posted: (date) March 30, 2023

(time) 5:45 p.m.

(attest) Jackie Lozano

At: www.unitedwater.org

Posted: (date) March 30, 2023

(time) 6:00 p.m.

(attest) Jackie Lozano

At: United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030