

MINUTES
FINANCE AND AUDIT COMMITTEE MEETING
Monday, February 27, 2023, at 9:00 a.m.
UWCD Headquarters, Board Room
1701 N. Lombard Street, Oxnard, CA 93030

COMMITTEE MEMBERS PRESENT:

Lynn E. Maulhardt, chair
Sheldon G. Berger, director
Catherine P. Keeling, director

STAFF PRESENT:

Anthony Emmert, assistant general manager
Jackie Lozano, administrative assistant
Josh Perez, chief human resources officer
Zachary Plummer, technology systems manager
Daryl Smith, controller
Clayton Strahan, chief park ranger
Ambry Tibay, senior accountant
Brian Zahn, chief financial officer

PUBLIC PRESENT:

None.

OPEN SESSION 9:00 a.m.

Chair Lynn Maulhardt called the meeting to order at 9:00 a.m.

Committee Members Roll Call

The Clerk called roll. All Committee members were in attendance.

1. Public Comment

Chair Maulhardt asked if there were any public comments. None were offered.

2. Approval of the Agenda

Motion to approve the Committee meeting agenda, Director Berger; Second, Director Keeling. Voice vote, three ayes (Berger, Keeling, Maulhardt); none opposed. Motion carries, 3/0.

3. Approval of Minutes

The Committee received and reviewed the draft Committee meeting Minutes of December 5, 2022. Motion to approve the Committee meeting Minutes, Director Berger; Second, Chair Maulhardt. Voice vote, two ayes (Berger, Maulhardt); none opposed; one abstained (Keeling) as she was not present at the December 5, 2022, meeting. Motion carries, 2/0/1.

4. March 8, 2023, Board Meeting Agenda Items

The Committee reviewed and discussed the following agenda items to be considered for approval at the March 8, 2023, Board meeting:



4a. FY 2023 Second Quarter Financial Report and Request for Budget Modifications

Board Motion

The District's Chief Financial Officer Brian H. Zahn summarized the Board motion to the Committee for their consideration. After discussion among the Committee and staff, the Committee members agreed to recommend the motion to the full Board of Directors for their approval.

There were no further comments or questions from the Committee. No public comments were offered.

4b. January 2023 Storm Damage Cleanup, Contracts with McNabb Construction Inc., and Summer Construction Inc. for Debris Removal at the Lake Piru Recreation Area

Board Motion

Mr. Zahn continued to present this next Board motion to the Committee for their consideration. After discussion among the Committee and staff, the Committee members agreed to recommend the motion to the full Board of Directors for their approval.

There were no further comments or questions from the Committee. No public comments were offered.

4c. Agreement with Santa Clarita Valley Water Agency for Coordinated Delivery of State Water Project Water Supplies

Board Motion

Assistant General Manager Anthony Emmert presented the Board motion to the Committee for their consideration. He also provided background information regarding coordinated deliveries of water and mentioned there was no financial requirement on United's part at this time. Chair Maulhardt added for clarification, this request is a continuation of an earlier agreement established in 2018 and the new agreement continues to build upon this long-standing relationship with Santa Clarita Valley Water Agency. After further discussion among the Committee and staff, the Committee members agreed to recommend the motion to the full Board of Directors for their approval.

There were no further comments or questions from the Committee. No public comments were offered.

5. District Staff and Board Member Reimbursement Report Reimbursement Report (October 1, 2022–December 31, 2022)

Information Item

The Committee received and reviewed the expense reimbursement report for all reimbursements of business expenses to staff and board members for the second quarter of fiscal year 2022-2023. There were no comments or questions from the Committee. No public comments or questions were offered.



6. Monthly Investment Report (January 2023)

Information Item

The Committee members received and reviewed the monthly investment report as presented in the Finance and Audit Committee agenda packet. There were no comments or questions from the Committee. No public comments or questions were offered.

7. Pipeline Delivery Report (January 2023)

Information Item

The Committee members received and reviewed the pipeline delivery report as presented in the Finance and Audit Committee agenda packet. There were no comments or questions from the Committee. No public comments or questions were offered.

8. Board Requested Cost Tracking Items

Information Item

The Committee members received and reviewed the costs-to-date that the District had incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, Fifth Amendment takings, and District legal costs over the past several fiscal years;
- d) in relation to the professional fees over the past several fiscal years; and
- e) a summary of Board motion item(s) with fiscal impact.

There were no comments or questions from the Committee. No public comments or questions were offered.

9. Monthly Administrative Services Update

Information Item

The financial reports for the second quarter of fiscal year 2022-23 were presented by Mr. Zahn as well as the Finance Department monthly update. Chief Human Resources Officer Josh Perez presented updates on Administration, Human Resources, Risk Management, and Information Technology (presentations attached).

There was discussion among the Committee members and staff regarding pipeline deliveries and the varying potential impacts affecting the decline in revenue, such as weather, crops, or sale of land. Mr. Zahn would take that into consideration when forecasting the fiscal year 2023-24 budget. Chair Maulhardt suggested Finance staff look at the method Fox Canyon GMA passed for their allocation.

Director Maulhardt inquired if the District had a policy in place which banned the use of Tik Tok or other apps that could pose a threat to District security. He'd like to prohibit the use of Tik Tok and those apps that pose a threat built into the District's policy so District employees know upfront those applications are not allowed because the District spent a lot of time and energy on security. Mr. Perez mentioned that Tik Tok is not an app the District currently uses but would be supportive of the Committee's request.



The Committee provided staff the following directions on what to bring to the Board. Reporting on fiscal items where the District is at on spending and revenue, potential fiscal changes that can be made, and a report on legal expenses Beneficial for Mr. Perez to present his slides, highlight what is important, and for Mr. Zahn to bring forward his slides because they won't take long and also to highlight only what is important for the Board to hear. The Committee also would like Mr. Emmert to spend time discussing relationship building with Santa Clarita Valley Water Agency when presenting his motion to the Board.

There were no further comments or questions from the Committee. No public comments or questions were offered.

10. Future Agenda Items

Chair Maulhardt asked the Committee members if there were any agenda items they wished to bring forward to future meetings. None were offered but Director Berger inquired if there would be a budget workshop. Mr. Zahn answered staff will be bringing it back this year.

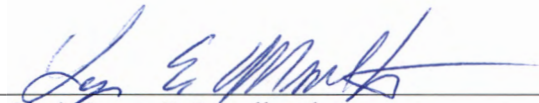
There were no further comments or questions from the Committee.

ADJOURNMENT 10:00 a.m.

Chair Maulhardt adjourned the meeting at 10:00 a.m.

I certify that the above is a true and correct copy of the minutes of the UWCD Finance and Audit Committee Meeting of February 27, 2023.

ATTEST:



Chair Lynn E. Maulhardt