



Board of Directors  
Bruce E. Dandy, President  
Sheldon G. Berger, Vice President  
Lynn E. Maulhardt, Secretary/Treasurer  
Mohammed A. Hasan  
Catherine P. Keeling  
Gordon Kimball  
Daniel C. Naumann

General Manager  
Mauricio E. Guardado, Jr.

Legal Counsel  
David D. Boyer

**AGENDA**  
**FINANCE AND AUDIT COMMITTEE MEETING**

**Monday, July 3, 2023, at 9:00 a.m.**

**UWCD Headquarters, First Floor, Board Room  
1701 N. Lombard Street, Oxnard, CA 93030**

**CALL TO ORDER – OPEN SESSION 9:00 a.m.**

**Committee Members Roll Call**

**1. Public Comment**

The public may address the Finance and Audit Committee on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

**2. Approval of Agenda  
Motion**

**3. Approval of Minutes  
Motion**

The Committee will review the Minutes from the June 5, 2023, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the discussion and action(s) taken during the meeting.

**4. July 12, 2023, Board Meeting Agenda Motions  
Motions**

The Committee will review and discuss the following Board agenda motion items to be considered for approval at the July 12, 2023, Board meeting. Based on its discussion with staff, the Committee will consider making a recommendation for each motion item to the entire Board. The July 12, 2023, Board motion items being considered are:

**4a. Resolution 2023-13 Approving the Planning and Design portion of the Water Infrastructure Finance and Innovation Act (WIFIA) Loan in the amount of \$13,594,645 to support the Santa Felicia Dam Safety Improvement Project**

The Committee will review and consider recommending the adoption of Resolution 2023-13 approving the Planning and Design portion of the Water Infrastructure Finance and Innovation Act (WIFIA) low interest loan for \$13,594,645 and associated loan documents to the full Board.

**5. Monthly Investment Report (May 2023)  
Information Item**

The Committee will receive, review and discuss the Districts' investment portfolio and cash position as of May 31, 2023.



**6. Monthly Pipeline Delivery Report (May 2023)**

**Information Item**

The Committee will receive, review and discuss the Districts' pipelines' water activities as of May 31, 2023.

**7. Board Requested Cost Tracking Items**

**Information Item**

The Committee will receive and review the costs through May 31, 2023, that the District has incurred:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, Fifth Amendment takings, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) summary of Board motion item(s) with fiscal impact.

**8. Monthly Administrative Services Department Update**

**Information Item**

The Committee will receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

**9. Future Agenda Items**

The Committee will suggest topics or issues for discussion at future meetings.

**ADJOURNMENT**

**Directors:**

Bruce E. Dandy (substitute for  
Chair Maulhardt)  
Sheldon G. Berger  
Mohammed Hasan (substitute  
for Director Keeling)

**Staff:**

Mauricio E. Guardado, Jr.  
Josh Perez  
Tony Huynh  
Zachary Plummer  
Ed Reese

Anthony Emmert  
Brian H. Zahn  
Bobby Diaz  
Sara Guzman  
Jackie Lozano

*The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.*

Approved: \_\_\_\_\_

Mauricio E. Guardado Jr., General Manager

Approved: \_\_\_\_\_

Brian Zahn, Chief Financial Officer

**Posted: (date)** June 29, 2023

**(time)** 3:30 p.m.

**(attest)** Jackie Lozano

**At:** [www.unitedwater.org](http://www.unitedwater.org)

**Posted: (date)** June 29, 2023

**(time)** 3:45 p.m.

**(attest)** Jackie Lozano

**At:** United Water Conservation District Headquarters, 1701 N. Lombard Street, Oxnard, CA 93030