

**AGENDA**  
**FINANCE AND AUDIT COMMITTEE MEETING**  
**Monday, April 29, 2024, at 9:00 a.m.**  
**UWCD Headquarters, First Floor, Board Room**  
**1701 N. Lombard Street, Oxnard CA 93030**

**OPEN SESSION - ROLL CALL**

**1. Public Comment**  
**Information Item**

The public may comment on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

**2. Approval of Agenda**  
**Motion**

Review and approve the April 29, 2024, Finance and Audit Committee meeting agenda.

**3. EXECUTIVE (CLOSED) SESSION 9:05 A.M.**

**3.1 Conference with Legal Counsel—Anticipated Litigation**

Pursuant to Government Code Section 54956.9(d)(2), one (1) case.

**SECOND OPEN SESSION 9:35 A.M.**

**4. Oral Report Regarding Executive (Closed) Session**

Presented by legal counsel David D. Boyer.

**5. Approval of Minutes**  
**Motion**

Review the Minutes from the April 1, 2024, Finance and Audit Committee meeting and approve as submitted or direct staff to revise as necessary to accurately reflect the action(s) taken during the meeting.

**6. UWCD Board of Directors Meeting Agenda Items**

Review and discuss the following agenda item(s) to be considered for approval at the May 15, 2024, Board of Directors meeting. The Committee will formulate a recommendation to the entire Board based on the discussions with staff on the following items:

**6.1 Request from the City of Santa Paula to Waive Penalties and Interest Charges for Late Submission and Payment**

**Motion**

Review and consider recommending for full Board approval a request from the City of Santa Paula (City) to waive penalties and interest charges of \$25,299.82 for a late payment and filing for wells 03N21W09R05S, 03N21W11J02S, 03N21W15C06S, 03N21W16A02S, and 03N21W16A03S.



**6.2 Request to Write-off Unrecovered Fraud Payment**

**Motion**

Review and consider recommending to the Board writing off \$13,734.68 of unrecovered funds erroneously issued to a fraudulent individual claiming to be the employee of an established United Water Conservation District (District) vendor.

**6.3 Adopt Resolution to Amend the 2020 Revenue Certificates of Participation Bond Agreement for the Rebate Arbitrage Analysis**

**Motion**

Review and consider recommending to the full Board the adoption of a Resolution approving an amendment of the 2020 Revenue Certificates of Participation (COP) Bond Agreement to adjust the Rebate Arbitrage Analysis computation from an annual requirement to every five years requirement.

**7. District Staff and Board Member Reimbursement Third Quarter Report**

**Information Item**

Receive and review the expense reimbursement report for all reimbursements of business expenses to staff and board members for the third quarter of fiscal year 2023-2024.

**8. Board Requested Cost Tracking Items Third Quarter Report**

**Information Item**

Receive and review the costs that the District has incurred through March 31, 2024:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with the City of Ventura, Wishtoyo Foundation, Fifth Amendment takings, and District legal costs over the past several fiscal years;
- d) in relation to professional fees over the past several fiscal years; and
- e) a summary of motion item(s) which have a fiscal impact.

**9. Monthly Investment Report (March 2024)**

**Information Item**

Receive and review the District's investment portfolio and cash position as of March 31, 2024.

**10. Monthly Pipeline Delivery Report (March 2024)**

**Information Item**

Receive and review the District's pipeline water activities as of March 31, 2024.

**11. Monthly Administrative Services Department Update**

**Information Item**

Receive and review the monthly report from the Administrative Services team as well as receive a verbal presentation of its highlights.

**12. Future Agenda Items**

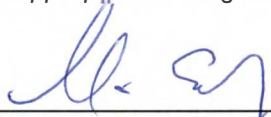
Suggest topics or issues for discussion at future meetings.



## ADJOURNMENT

*The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.*

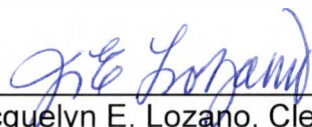
Approved: \_\_\_\_\_

  
Mauricio E. Guardado, Jr., General Manager

Approved: \_\_\_\_\_

  
Brian H. Zahn, Chief Financial Officer

This agenda was posted Thursday, April 25, 2024, at 4:55 p.m. at the United Water Conservation District Headquarters, Oxnard, CA and [www.unitedwater.org](http://www.unitedwater.org).

  
Jacquelyn E. Lozano, Clerk of the Committee