

AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

Monday, March 2, 2026, at 9:00 a.m.
UWCD Headquarters, First Floor, Board Room
1701 N. Lombard Street, Oxnard, CA 93030

OPEN SESSION - ROLL CALL

1. Public Comments
Information Item

The public may comment on any matter not on the agenda within the jurisdiction of the Committee. All comments are subject to a five-minute time limit.

2. Consent Calendar

All matters listed under the Consent Calendar are considered routine by the Committee and will be enacted by one motion. There will be no separate discussion of these items unless a Committee member pulls an item from the Calendar. Pulled items will be discussed and acted on separately by the Committee. Members of the public who want to comment on a Consent Calendar item should do so under Public Comments. (ROLL CALL VOTE REQUIRED)

2.1 Approval of Agenda
Motion

Approve March 2, 2026, Finance and Audit Committee meeting Agenda.

2.2 Approval of Minutes
Motion

Approve Minutes of January 5, 2026, Finance and Audit Committee meeting.

2.3 Check Recap Monthly Reports
Information Item

Review the District's accounts payable recap for December 2025 and January 2026.

2.4 Investment Monthly Report
Information Item

Review the District's investment portfolio and cash position for January 2026.

2.5 Pipeline Delivery Monthly Reports
Information Item

Review the District's pipeline water activities for December 2025 and January 2026.



2.6 District Staff and Board Member Reimbursement for Fiscal Year 2025-26 Second Quarter Report

Information Item

Review of the expense reimbursement report for all reimbursements of business expenses to staff and Board members for the first quarter of fiscal year 2025-2026.

2.7 Board Requested Cost Tracking Items for Fiscal Year 2025-26 Second Quarter Report

Information Item

Review the costs that the District has incurred through December 31, 2025:

- a) as part of the licensing efforts and the probable maximum flood studies for the Santa Felicia Dam;
- b) in relation to general environmental mandates, and CESA;
- c) in relation to litigation with Wishtoyo Foundation, Fifth Amendment takings, OPV adjudication and District legal costs over the past several fiscal years; and
- d) in relation to professional fees over the past several fiscal years.

3. UWCD Board of Directors Meeting Agenda Items

Review, discuss, and make a recommendation on the following agenda items to be considered for approval during the March 11, 2026, Board of Directors meeting:

3.1 Approve Resolution 2026-04 Adopting the Proposed Financial Policy for the Placement of Direct Assessments on the Ventura County Secured Property Tax Roll

Motion

Consider recommending to the full Board of Directors approval of Resolution 2026-04 adopting the proposed financial policy entitled, "Placement of Direct Assessments on the Ventura County Secured Property Tax Roll." This policy formalizes the District's process for placing delinquent direct assessments on the Ventura County secured property tax roll, clarifies Board and management authority, and establishes a consistent governance framework for the placement, billing, collection, and financial reporting of direct assessments.

3.2 Request from Farmers Irrigation Company for a Payment Plan

Motion

Consider recommending to the full Board of Directors a request from Farmers Irrigation Company to enter a payment plan for groundwater production charges of \$556,416.06 incurred from the billing period of July 1, 2025, through December 31, 2025.

3.3 Ratify Purchase Order Agreement between UWCD and Aquatic Harvesting Inc.

Motion

Consider recommending that the full Board of Directors ratify the General Manager entering into a purchase order agreement between UWCD and Aquatic Harvesting to remove floating debris that has been washed into Lake Piru. This work would



address the impact of the December 2025 storms to Lake Piru which resulted in the Emergency Proclamation being ratified by the Board on January 5, 2026.

3.4 Ratify Purchase Order Agreement between UWCD and Quality Ag, Inc.

Motion

Consider recommending that the full Board of Directors ratify the General Manager entering into a purchase order agreement between UWCD and Quality Ag, Inc. to remove floating debris that had been washed into Lake Piru. This work would address the impact of the December 2025 storms to Lake Piru which resulted in the Emergency Proclamation being ratified by the Board on January 5, 2026.

4. Fiscal Year 2025-2026 Second Quarter Financial Report (October 1, 2025, to December 31, 2025)

Information Item

Review the second quarter financial report for the period ending December 31, 2025, as well as receive a presentation from the District's Chief Financial Officer.

5. Monthly Department Updates

Information Items

Review the monthly reports from the Administrative Services, Public Outreach and External Affairs, and Recreation Departments as well as receive a verbal presentation of its highlights.

5.1 Administrative Services Department Update (Chief Financial Officer Brian H. Zahn and Chief Human Resources Officer Josh Perez)

5.2 Public Outreach and External Affairs Department Update (Public Outreach and External Affairs Manager Tara Mullaly)

5.3 Recreation Department Update (Senior Park Ranger Bernard Riedel, Jr.)

6. Future Agenda Items

The Committee will suggest topics or issues for discussion at future meetings.

ADJOURNMENT

The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's services, programs or activities because of any disability. If you need special assistance to participate in this meeting, or if you require agenda material in an alternative format, please contact the District Office at (805) 525-4431. Notification of at least 48 hours prior to the meeting will enable the District to make appropriate arrangements.

Approved: _____
Mauricio Guardado, General Manager

Approved: _____
Brian H. Zahn, Chief Financial Officer



This agenda was posted February 26, 2026, at 4:45 p.m. at the United Water Conservation District Headquarters, Oxnard, CA and www.unitedwater.org.

A handwritten signature in blue ink that reads "Jacquelyn Lozano".

Jacquelyn Lozano, Clerk of the Committee